



To the Chairman of the  
Shareholders' General Meeting of  
Sonae Capital, SGPS, SA  
Lugar do Espido  
Via Norte  
4471-907 Maia

*(Translation from the Portuguese Original)*

Item number 1

PROPOSAL

We propose that the Report of the Board of Directors, the individual and the consolidated Financial Statements for 2012, including appendices thereto, are approved as presented.

Maia, 21 February 2013

On behalf of the Board of Directors,