

# **STATUTORY AUDITORS**

**(Translation from the Portuguese Original)**

Sonae Capital, S.G.P.S, S.A.  
Lugar de Espido Via Norte  
Apartado 3053  
4471-907 Maia

Porto, 26 de fevereiro de 2015

Dear Sirs,

For the purpose of article 289º , number 1 paragraph d) of Commercial Companies Code (“*Código das Sociedades Comerciais*”) we hereby declare that this entity, their partners and members of the Board of Directors do not own shares of Sonae Capital, S.G.P.S, S.A. or any of its dominated or group companies.

Additionally, we declare that this statutory audit firm (“*Sociedade de Revisores Oficiais de Contas*”), during the past five years, and in accordance with articles 262º and 413º of the above mentioned code, has been nominated statutory auditor of a large number of companies which listing would be extremely exhaustive. In compliance with Decree-Law 487/99 dated November 16, 1999, this list was provided to the Portuguese Institute of Statutory Auditors (“*Ordem dos Revisores Oficiais de Contas*”).

We attach to this letter the *curricula* of our partners Dr. Hermínio António Paulos Afonso and Dr. António Joaquim Brochado Coelho, as representatives of this entity.

Yours faithfully,

Hermínio António Paulos Afonso  
(Identity Card nº 05715617 4ZZ9 valid until 13/09/2015)

HPA/fo

Appendix  
Cc: Chairman of the Board of Directors

**Hermínio António Paulos Afonso**

Hermínio António Paulos Afonso, 1516 B,

Rua António Bessa Leite, 1516B, 4º Esq, 4150-074 PORTO

Hermínio António Paulos Afonso, married, born on 15 August 1961 in Bragança. Bachelor degree in Accounting and Graduation in Financial Management by Instituto Superior de Contabilidade e Administração do Porto.

Partner of PricewaterhouseCoopers since 1996 and Statutory Auditor since 1990, being responsible for coordination of several Audit and Statutory Audit clients, at Group level, namely Martifer, Sonae Capital, Sonae Indústria, Ibersol, Robert Bosch Portugal, Cires, Douro Azul, Chamartin, Elevation Group (Monte Adriano, Edifer, Eusébios e Hagen), Vodafone Portugal, Unitel Angola, Sodecia e Soja.

Works as Statutory Auditor exclusively in PricewaterhouseCoopers & Associados, S.R.O.C., Lda., for more than five years, and is registered with number 712.

Member of the Board of Supervision of PwC, where he currently performs the function of Chairman, member of Technical Committee of PwC Portugal and responsible for matters regarding IAS/IFRS in the Oporto office, with past experience as instructor in several seminars on theme and in projects involving the conversion from POC (Old Portuguese GAAP) to IAS/IFRS (International GAAP) and SNC (New Portuguese GAAP).

Participant and instructor in several audit courses included in the internal training programs of PricewaterhouseCoopers

Does not hold any Sonae Capital share.

Porto, 26 February 2015

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Hermínio António Paulos Afonso

**António Joaquim Brochado Correia**

António Joaquim Brochado Correia

Rua Pinho Leal, nr. 535, 4150-620 Porto

António Joaquim Brochado Correia, married, born on 26 June 1969 in Cinfães. Graduation in Business Administration by Universidade Católica Portuguesa (1988-1993).

Partner of PricewaterhouseCoopers since 2003 and Statutory Auditor since 1999, being responsible for coordination of several Audit and Statutory Audit clients, at Group level, namely Amorim, Efacec, ETE, Ferpinta, Galp Energia, TMG and Unicer.

Works as Statutory Auditor exclusively in PricewaterhouseCoopers & Associados, S.R.O.C., Lda., for more than five years, and is registered with number 1076.

Responsible for Audit and Consulting areas of the firm in Portugal, with expertise in Corporate Governance, Organisation and Sustainability.

Member of Executive Committee of the firm.

Does not hold any Sonae Capital share

Porto, 26 February 2015

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António Joaquim Brochado Correia