

IMPARFIN

INVESTIMENTOS E PARTICIPAÇÕES FINANCEIRAS, SGPS, S.A.,
Avenida da Boavista, 1277/81 - 4º
4100-130 Porto

To the Chairman of the Board of the
Shareholders' General Meeting of
Sonae Capital, SGPS, SA
Lugar do Espido - Via Norte
4471-907 Maia

(Translation from the Portuguese Original)

Item number 3

PROPOSAL

We propose that a resolution is passed to approve the management and audit of the company.

Porto, 9 April 2010

On behalf of the Board of Directors,