



SONAE CAPITAL, SGPS, S. A.
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euro
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade Aberta

ANNUAL SHAREHOLDERS' GENERAL MEETING 28 APRIL 2010

The Annual Shareholders' General Meeting of Sonae Capital, SGPS, SA was held on 28 April 2010. Shareholders corresponding to 58.72% of the voting rights were present or represented, and the following matters were discussed and approved:

Proposal nr.	Resolution	For	Against	Abstain
1	To approve the Report of the Board of Directors, the individual and consolidated financial statements for 2009, including appendices thereto, as presented by the Board of Directors	100.00%	0.00%	0.00%
2	To approve that the 2009 net profit, of 163,822,536.53 euro, has the following appropriation: Legal Reserve: € 8,191,126.83 Free Reserves: € 154,781,630.19 Retained Earnings: € 849,779.51	100.00%	0.00%	0.00%
3	To approve the management and audit of the Company for the year 2009	100.00%	0.00%	0.00%
4	To authorize the Board of Directors to purchase and sell own shares, over the next 18 months and up to the limit permitted by law, under the terms of the proposal presented by the Board of Directors and previously disclosed	100.00%	0.00%	0.00%
5	To authorize the Board of Directors to purchase and sell bonds issued by the Company, over the next 18 months and up to the limit permitted by law, under the terms of the proposal presented by the Board of Directors and previously disclosed	100.00%	0.00%	0.00%
6	To authorize companies controlled, directly or indirectly, by this Company to acquire and/or hold shares issued by the Company, over the next 18 months, under the terms of the proposal presented by the Board of Directors and previously disclosed	100.00%	0.00%	0.00%
7	To approve the proposal of the Remunerations Committee regarding the remuneration policy applicable to statutory governing bodies	99.67%	0.14%	0.19%
8	To authorize the granting of own shares, not exceeding 1% of the Company's share capital, to executive directors and key management staff of this Company and of directly and indirectly controlled companies, under the terms of the proposal presented and previously disclosed	99.67%	0.33%	0.00%
9	To change the wording of number 1 of article 21, of numbers 3, 5, 7 and 8 of article 23, as well as to add a new number to article 31 of the Company's Articles of Association, under the terms of the proposal presented and previously disclosed	100.00%	0.00%	0.00%

Maia, 28 April 2010

The Company's Secretary