

*(Translation from the Portuguese original)*

To the Chairman of the Board of the  
Shareholders' General Meeting of  
Sonae Capital, SGPS, SA  
Lugar do Espido  
Via Norte  
Maia

Item number 1

### PROPOSAL

We propose that the Report of the Board of Directors, the individual and the consolidated Financial Statements for 2008, including appendices thereto, are approved as presented.

Maia, 25 March 2009

On behalf of the Board of Directors,