

# EFANOR INVESTIMENTOS,SGPS,S.A.

*(Translation from the Portuguese original)*

To the Chairman of the Board of the  
Shareholders' General Meeting of  
Sonae Capital, SGPS, SA  
Lugar do Espido  
4470 Maia

Item number 4

## PROPOSAL

We propose that a resolution is passed to increase the number of members of the Board of Directors from three to seven.

Porto, 19 March 2008

On behalf of the Board of Directors,