

Minute of representation letter of corporate Shareholders

To the Chairman of the Board of the Shareholder's  
General Meeting of Sonae Capital, SGPS, SA  
Lugar do Espido  
Via Norte  
Apartado 3053  
4471-907 Maia

Date \_\_\_\_\_, 2015

Dear Sir,

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Postal Code: \_\_\_\_\_  
Tax Number: \_\_\_\_\_

as a shareholder of that Company, hereby appoints as its representative in the Company's  
General Shareholders' Meeting to be held at 11h30 am on 31 March 2015, in the head office,  
Mr./Mrs. <sup>(a)</sup> \_\_\_\_\_

Or, in his/her absence by Mr./Mrs. <sup>(a)</sup> (OPTIONAL), \_\_\_\_\_  
resident in \_\_\_\_\_ <sup>(b)</sup> (or, in \_\_\_\_\_ and in \_\_\_\_\_, respectively) having the necessary powers  
to discuss and vote, according to the shareholder's will, any matter that is subject to a  
resolution in that Meeting.

Yours faithfully,

\_\_\_\_\_  
(Signature of the shareholder's legal representative)

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**Notes:**

- (a) Shareholder representative's full name;
- (b) Shareholder representative's address

Shareholders may be represented at a Shareholder's General Meeting by means of a letter addressed to the Chairman of the Board of the Shareholder's General Meeting and delivered before the Meeting begin, stating the name and address of the representative appointed, as well as the date of the Meeting, being the follow e-mail address also available for that purpose: [presidenteag2015@sonaecapital.pt](mailto:presidenteag2015@sonaecapital.pt).

Shareholders may appoint different representatives in respect of shares held in different securities accounts, notwithstanding the principle of vote unity, in accordance with article 385 of the Portuguese Commercial Companies Act.

The present minute of representation letter does not constitute a request for representation, having the sole purpose of informing shareholders about General Meeting and the possibility of appointing a representative.

Should you have any further questions please contact us using the telephone + 351 220 107 925 or the e-mail address [presidenteag2015@sonaecapital.pt](mailto:presidenteag2015@sonaecapital.pt).