

To the Chairman of the Board of the Shareholders' General Meeting of
Sonae Capital, SGPS, S.A.

Lugar do Espido, Via Norte
4471-907 Maia

Voting in Writing

Annual Shareholders' General Meeting of Sonae Capital SGPS, S.A.
of 29th April 2019

WRITTEN VOTING PAPER

Voting in Writing

Shareholder's name: _____

Full address: _____

Tax number: _____

Number of Shares: _____ Custodian Bank(s): _____

Agenda:

	In Favour	Abstention	Against
Item 1. To discuss and approve the Report of the Board of Directors and the individual and consolidated financial statements for 2018;			
Proposer: Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 2. To resolve on the proposed appropriation of the 2018 net profit;			
Proposer: Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 3. Appraise the Company's management and auditing;			
Proposer: Efanor Investimentos, SGPS, SA	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 4. Decide on the Remuneration Committee's statement on the remuneration policy of the statutory bodies and senior managers as well as on the share attribution plan and regulation thereof;			
Proposer: Remunerations Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Item 5. Decide and approve the increase of the Board of Directors number of members, from seven to nine;	In Favour	Abstention	Against
Proposer: Efanor Investimentos, SGPS, SA	<input type="text"/>	<input type="text"/>	<input type="text"/>
Item 6. Once the extension is approved under the previous item of agenda, elect two new members to fill the two new vacancies on the Board of Director;	In Favour	Abstention	Against
Proposer: Efanor Investimentos, SGPS, SA	<input type="text"/>	<input type="text"/>	<input type="text"/>
Item 7. To resolve on the purchase and sale of own shares up to the legal limit of 10%;	In Favour	Abstention	Against
Proposer: Board of Directors	<input type="text"/>	<input type="text"/>	<input type="text"/>
Item 8. To resolve on the purchase and sale of own bonds up to the legal limit of 10%;	In Favour	Abstention	Against
Proposer: Board of Directors	<input type="text"/>	<input type="text"/>	<input type="text"/>
Item 9. To resolve on the purchase and/or ownership of shares representative of the company's share capital by directly or indirectly affiliated companies, under the terms of article 325 th -B of Portuguese Companies Code.	In Favour	Abstention	Against
Proposer: Board of Directors	<input type="text"/>	<input type="text"/>	<input type="text"/>

(Shareholder signature legally attested)¹

¹ By a notary, a lawyer or a legal clerk. In the case of a corporate shareholder, signatures should be authenticated as duly authorized and mandated for the purpose.

The personal data furnished to the Company by Shareholders, the financial intermediaries and their representatives, in the exercise of their right to participate, being representing, and vote in the shareholders' general meeting, directly or indirectly through their intermediaries, will be treated by the Company to manage its relationship with the shareholders', pursuant to the shareholders' general meeting, in the fulfilment of the Company's legal obligations