

Template of representation letter of individual Shareholder

Name: _____
Address: _____
Postal Code: _____
Tax Number: _____
E-mail (**mandatory data**): _____

To the Chairman of the Board of the Shareholders' General
Meeting of Sonae Capital, SGPS, S.A.

E-mail: presidenteag2020@sonaecapital.pt

Date _____, 2020

Dear Sir,

The undersigned hereby informs that, as a shareholder of that Company, I/We will be represented in the Company's
General Shareholders' Meeting to be held at 11h00 p.m. on 29th April 2020, in the head office, Mr./Mrs. ^(a) _____

Or, in his/her absence by Mr./Mrs. ^(a) (OPTIONAL), _____
with e-mail (**mandatory data**) _____ resident in _____ ^(b), (or, in
_____ and in _____, respectively), who we authorize that can be transmitted the **secret code for participation** ¹ of
the Shareholder General Meeting, who we give the necessary powers to discuss and vote, according to the
shareholder's will, any matter that is subject to a resolution in that Meeting.

Yours faithfully,

(Signature as in ID to be attached herewith)²

¹ The nominated representative will receive, in the indicated e-mail, a link to access the General Meeting, through the Microsoft Teams software, along with the secret code for participation, which must be inserted at the beginning of the General Meeting to confirm his identity.

² Signature according to identification document.

Notes:

^(a) Shareholder representative's full name;

^(b) Shareholder representative's address

- Shareholders may appoint different representatives in respect of shares held in different securities accounts, notwithstanding the principle of vote unity, in accordance with article 385 of the Portuguese Commercial Companies Act.
- The present minute of representation letter does not constitute a request for representation, having the sole purpose of informing shareholders about General Meeting and the possibility of appointing a representative.
- Should you have any further questions please contact us by the e-mail address presidenteag2020@sonaecapital.pt.
- The personal data furnished to the Company by the shareholders, the financial intermediaries and the Shareholders' representatives, in the exercise of their right to participate, being represented, and vote in the shareholders' general meeting, will be treated by the Company to manage its relationship with the shareholders, pursuant to the shareholders' general meeting, in the fulfilment of the Company's legal obligations, being complied with the legal deadlines established in the Portuguese Companies Act and the Portuguese Securities Code, or during in time in which is pending any dispute regarding the Shareholders' General Meeting, including the respective process and deliberation.
The Shareholders are further informed that they can exercise their rights, within the applicable framework, to ask the Company access to all the personal data relating to them, as well as the personal data correction, the limitation of treatment or the right to oppose to treatment, using the email address dpo@sonaecapital.pt.

Notes on holding the General Meeting exclusively by telematic means:

1. The correspondent technical tutorials for the installation and technical operation will be available for consultation a www.sonaecapital.pt/en/. For any further question or enlightenment regarding the technical requirements for the Shareholders' General Meeting to be held through long-distance communication means, it can be used the email address ag2020.suporte.tecnico@sonaecapital.pt.
2. The Company will also make available technical means for supporting the test of the Shareholders' IT system for attending the General Meeting through the number (+351) 220129555 which will be open for contact on the following dates and times:
 - 13rd April 2020 – between 09h00 a.m. (GMT) and 13h00 p.m.(GMT);
 - 16th April 2020 – between 09h00 a.m. (GMT) and 13h00 p.m.(GMT).

It is hereby recommended that Shareholders timely test their respective IT system for participating, through telematic means, at the General Meeting, in order to, if necessary, opt to alternatively exercise

their voting right through electronic means.

3. In addition, the Company further informs about the following conditions for attendance to the Shareholders' General Meeting that shall be complied with by the Shareholders to ensure the normal and adequate course of the agenda:
- The Shareholders shall attend the Microsoft Teams meeting 30 (thirty) minutes before the beginning of the Shareholders' General Meeting, at 10h30 a.m. (GMT), in order to comply with all the previous verification of identity formalities, having their identification document and, regarding representatives of shareholders' corporate entities, having copy of the power of attorney, as well as the **secret code for participation** sent by the Company, as per Section I, b), above (*Participation at the General Meeting and Exercise of the Voting Right*);
 - The access to the meeting shall be done through Microsoft Teams;
 - It will not be possible to participate at the Shareholders' General Meeting through mobile devices. The connection shall be established through a computer;
 - During the Shareholders' General Meeting, the Shareholders shall have the microphone of their respective computers turned off;
 - If, when requested by the Chairman of the Board of the Shareholders' General Meeting, the Shareholders want to exercise their right to participate, they shall turn the microphone on and state their intent to exercise their right ;
 - The Chairman of the Board of the Shareholders' General Meeting will subsequently give the word to the Shareholder who has asked for it After exercising their rights, the shareholders shall turn the microphone off;
 - For the exercising of the voting right, the Chairman of the Shareholders' General Meeting, after reading each proposal, shall ask the Shareholders to state their vote. At that time, the Shareholders shall turn their microphone on, and at a turn, state their vote, confirming the number of shares held by each. The Shareholders shall turn their microphone off after exercising their voting right;
 - The Company at the date of the Shareholders' General Meeting will provide simultaneous technical support to the Shareholders participating in the Shareholders' General Meeting through phone number (+351) 220129555;
 - The Shareholders shall comply with the technical or operational instruction conveyed to them throughout the Shareholders' General Meeting, in order to ensure a normal and suitable running of the General Meeting.