

# EFANOR INVESTIMENTOS, SGPS, SA

To the Chairman of the Board of the Shareholder's  
General Meeting of Sonae Capital, SGPS, SA  
Lugar do Espido  
Via Norte  
4471-907 Maia

*(Translation from the Portuguese Original)*

## PROPOSAL

One: It is hereby proposed elect for the new mandate:

**a) Board of the General Meeting:**

Chairman: Manuel Cavaleiro Brandão

Secretary: Maria da Conceição Cabaços

**b) Board of Directors:**

Duarte Paulo Teixeira de Azevedo

Álvaro Carmona e Costa Portela

Francisco de La Fuente Sánchez

Maria Cláudia Teixeira de Azevedo

Ivone Maria Pinho Teixeira da Silva

Paulo José Jubilado Soares de Pinho

Miguel Jorge Moreira da Cruz Gil Mata

**c) Statutory Audit Board:**

Chairman: António Monteiro de Magalhães

Effective Member: Manuel Heleno Sismeiro

Effective Member: Susana Catarina Iglésias Couto Rodrigues de Jesus

Substitute: Ana Isabel Príncipe dos Santos da Silva Lourenço

**d) Shareholders' Remuneration Committee:**

Chairman: Duarte Paulo Teixeira de Azevedo

José Fernando Oliveira de Almeida Corte Real

## EFANOR INVESTIMENTOS, SGPS, SA

**Two:** Members of the Board of Directors and of the Fiscal Board shall provide a guarantee for their responsibilities in the amount of € 250,000 (two hundred and fifty thousand euros), to be provided by any of the means permitted by law.

**Three:** that the directors to be elected are authorized to hold positions in the management body of companies where the Proponent holds, directly or indirectly, a controlling interest , having access all to sensitive information under the terms and for the effects of number 4 of article 398 of the Portuguese Companies Act.

The information established on d), number 1 of Article 289 of the Portuguese Companies Act is attached to this proposal.

Oporto, 19<sup>th</sup> March 2018

On behalf of the Board of Directors,