

Chairman of the Shareholders' General Meeting of
Sonae Capital, S.G.P.S., S.A.

February 28, 2018

Dear Sir

For the purposes set forth in point 1 of number 5 of article 447 of the Commercial Companies Code (CSC) and CMVM Regulation no. 5/2008, we declare that this company, its partners and managers, as well as persons closely related to them, do not hold and did not carry out any transactions of shares of Sonae Capital, SGPS, SA, or of companies that are in a domain or group relationship with the them.

We further declare this Audit Firm has performed, during the last 7 years, the functions of Sole Auditor and Statutory Auditor, set forth in Articles 262 and 413 of said Code (CSC), in a significant number of companies, and therefore enumerating them would be extremely exhaustive. Therefore, under the terms established in Law no. 140/2015 of September 7, this information was provided to the Securities Market Commission and the Order of the Statutory Auditors.

Please find attached the curricula vitae of our partner Mr. António Correia and Mr. Miguel Barroso for nomination as representative of this society.

Best regards,

António Joaquim Brochado Correia
(Poortuguse ID card n° 9663765 0ZZ5 valid until 30/11/2027)

ABC/as

PricewaterhouseCoopers & Associados - Sociedade de Revisores Oficiais de Contas, Lda.
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Matriculada na CRC sob o NUPC 506 628 752, Capital Social Euros 314.000
Inscrita na lista das Sociedades de Revisores Oficiais de Contas sob o n° 183 e na CMVM sob o n° 20161485

PricewaterhouseCoopers & Associados - Sociedade de Revisores Oficiais de Contas, Lda. pertence à rede de entidades que são membros da PricewaterhouseCoopers International Limited, cada uma das quais é uma entidade legal autónoma e independente.



António Joaquim Brochado Correia
Rua Pinho Leal, n.º 535
4150-620 Porto

António Joaquim Brochado Correia, married, born June 26, 1969 in the county of Cinfães. Holds a degree in Business Administration and Management by the Universidade Católica Portuguesa (1988-1993).

Partner of PricewaterhouseCoopers since 2003, Statutory Auditor since 1999 and responsible for the coordination of several Audit and Audit clients, namely Amorim, Ferpinta, Galp Energia, Martifer, Mota-Engil, Sogrape, Sonae, TMG and Sousa and AFA (Madeira) and SATA (Azores).

Invited lecturer in Higher Education in Management Degree for 4 years, from 1999 to 2003, continuing to collaborate but in specific sessions in post graduations and MBA courses.

António Joaquim Brochado Correia has been, for more than five years, in an exclusivity regime, acting as a Statutory Auditor in PricewaterhouseCoopers & Associados, S.R.O.C., Lda., and is registered for more than five years, with the Order of Statutory Auditors with the number 1076.

Responsible at PwC for the Markets & Clients area.

Holds no shares of Sonae Capital, SGPS, S. A .

Porto, February 28, 2018

Joaquim Miguel de Azevedo Barroso
Rua Francisco Araújo Dantas 296 -3º
4425-440 Maia

Joaquim Miguel de Azevedo Barroso, married, born on June 2, 1978 in the municipality of Massarelos. Holds a Degree in Economics by the University of Economics of Porto.

Joined the firm in 2001 as an Audit Technician at the international company PricewaterhouseCoopers, and has collaborated in the execution and control of various audit works on internal control systems and accounting procedures in domestic companies and companies belonging to foreign groups (2001 / 2015). Financial and administrative technical audits under Prime. Participation in training courses on internal and external IFRS.

Is currently Partner of PwC Portugal with office in Porto and leads client auditing teams in several business areas, namely in Taylor Group; Trofasaúde Group; Group Lameirinho.

Attendance of several audit courses taught by PricewaterhouseCoopers.
Attendance of training in IFRS provided by PricewaterhouseCoopers.
Is Statutory Auditor since 2010.

Holds no shares of Sonae Capital, SGPS, S. A .

Porto, February 28, 2018

José Miguel Dantas Maio Marques,
Rua César das Neves, nº 108 - H. 22,
4200-002 Porto

José Miguel Dantas Maio Marques, married, born on May 15, 1975 in Póvoa de Varzim, holds a degree in Economics by the Faculty of Economics of Porto.

Miguel Marques is the Partner responsible for providing services to entrepreneurs and family corporations and for the Economia do Mar project in Portugal and belongs to the global team of specialists in Ocean Economy. Is part of PricewaterhouseCoopers staff as an auditor and consultant of national and multinational entities of various fields of activity, since graduating in economics by the Faculty of Economics of the University of Porto.

In his role as audit partner, he has provided services in multinational companies and, particularly, in large national family groups such as the Amorim group, the Nors group (Auto Sueco) and Salvador Caetano group, among others. As well as entities related to industries such as the Douro and Leixões and Aveiro ports.

He is a member of the team of specialists in International Financial Reporting Standards, and is a trainer of topics related to financial reporting and advanced accounting.

Statutory Auditor since 2006, Postgraduate in Real Estate Management by the Management School of Porto and in Management and Leadership by the Catholic University of Lisbon.

Holds no shares of Sonae Capital, SGPS, S. A .

Porto, February 28, 2018