

To the Chairman of the Board of the Shareholder's General Meeting
of Sonae Capital, SGPS, S.A.

Lugar do Espido, Via Norte
4471-907 Maia

Voting in Writing

Annual Shareholders' General Meeting of Sonae Capital SGPS, S.A.
of 28th April 2017

WRITTEN VOTING PAPER

Voting in Writing

Shareholder's name: _____

Full address: _____

Tax number: _____

Number of Shares: _____ Custodian Bank(s): _____

Agenda:

	In Favour	Abstention	Against
Item 1. To discuss and approve the Report of the Board of Directors and the individual and consolidated financial statements for 2016;			
Proposer: Board Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 2. To resolve on the proposed appropriation of the 2016 net profit;			
Proposer: Board Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 3. Appraise the Company's management and auditing;			
Proposer: Efanor Investimentos, SGPS, SA	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 4. Decide on the Remuneration Committee Declaration on the remuneration policy of the statutory bodies and senior managers as well as on the share attribution plan and respective regulation			
Proposer: Remunerations Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Item 5. To resolve upon the acquisition and sale of own shares up to the legal limit of 10%;	In Favour	Abstention	Against
Proposer: Board Directors	<input type="text"/>	<input type="text"/>	<input type="text"/>
Item 6. To resolve upon the acquisition and sale of own bonds up to the legal limit of 10%;	In Favour	Abstention	Against
Proposer: Board Directors	<input type="text"/>	<input type="text"/>	<input type="text"/>
Item 7. To resolve upon on the acquisition and/or ownership of shares representative of the company's share capital by directly or indirectly affiliated companies.	In Favour	Abstention	Against
Proposer: Board Directors	<input type="text"/>	<input type="text"/>	<input type="text"/>

 (Shareholder's signature legally attested)