



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euros
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

Announcement

As required by Article 17 of the Portuguese Securities Code, Sonae Capital, SGPS, SA informs that, on 3 January 2012, it has been informed by Banco BPI, SA as follows (translation from the Portuguese original):

“Banco BPI, SA, Sociedade Aberta, informs, under the terms and in accordance with Article 16 of the Portuguese Securities Code, that *Fundo de Pensões do Banco BPI* (Pension Fund from Banco BPI) sold 2,500,010 shares representing circa 1.00% of the share capital of Sonae Capital, SGPS, SA (“Sonae Capital”), in the stock exchange market, on 30 December 2011.

Additionally, and in accordance with article 20 of the Portuguese Securities Code, Banco BPI, SA informs that following this sale, the percentage of voting rights attributable to Banco BPI, SA in Sonae Capital is below the 2% threshold.”

Maia, 4 January 2012

The Representative for Capital Market Relations,