



**SONAE CAPITAL SGPS, SA**  
Lugar do Espido, Via Norte, Maia  
Share Capital: 250,000,000 Euros  
Maia Commercial Registry and Fiscal Number 508 276 756  
Sociedade aberta

### Announcement

As required by Article 17 of the Portuguese Securities Code, Sonae Capital, SGPS, SA announces that today it was informed by CAIXAGEST – Técnicas de Gestão de Fundos, SA, of the following (translation from the Portuguese original):

“In accordance with Article 16 of the Portuguese Securities Code, we hereby notify that:

Portfolios managed by CAIXAGEST – Técnicas de Gestão de Fundos, S.A. **increased** their shareholding in **SONAE CAPITAL**, to **5,004,639** shares, representing **2.0019%** of share capital of that company following **purchases which totalled 10,000 shares in the stock exchange market, on 07 November 2011.**

Shareholding distribution by funds under management:

<b>CXG ACC PORTUGAL</b>	1.4266%
<b>CXG PPA</b>	0.5753%

”

Maia, 9 November 2011

The Representative for Capital Market Relations,