



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euro
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

ANNOUNCEMENT OF MATERIAL EVENT

Sonae Capital, SGPS, SA (Sonae Capital) hereby informs that its wholly owned subsidiary SC, SGPS, SA, disposed today of a total of 9,222,580 shares representing 6.588% of the share capital of Sonae Indústria, SGPS, SA and respective voting rights, through sales over the counter, to a group of institutional investors some of whom are already shareholders of Sonae Indústria, SGPS, SA.

Following the above mentioned transactions, Sonae Capital no longer holds, directly or indirectly, any shares in Sonae Indústria, SGPS, SA and for that matter any qualified shareholding in this company.

These transactions conclude the sale of the shareholding of Sonae Capital in Sonae Indústria, SGPS, SA started on 28 May 2009, as stated in the announcement to the market dated 4 June 2009, as part of Sonae Capital's programme to divest from non strategic assets which are available for sale.

The cash inflow of these transactions amounted to circa 19.6 million euro and the estimated impact in the consolidated results of Sonae Capital is a gain of around 7 million euro.

Maia, 13 August 2009

The Representative for Capital Market Relations,