



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euro
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

ANNOUNCEMENT OF MATERIAL EVENT

Sonae Capital SGPS, SA (Sonae Capital) informs that Predisedas – Predial das Sedas, SA, a company wholly owned, directly or indirectly, by Sonae Capital, has signed today, in a partnership with RAR Imobiliária, SA, a contract with the Porto City Council and third parties through which the company is granted a right to acquire a parcel or parcels of land in the Operational Planning Unit of Avenida Nun'Alvares, in Porto, within a three years period, with a possible extension for two years.

This contract is still subject to the approval of the Municipal Executive Board and of the Municipal Assembly, as well as of the prior consent of the Portuguese Court of Auditors.

Maia, 16 July 2009

The Representative for Capital Market Relations,