



**SONAE CAPITAL SGPS, SA**  
Lugar do Espido, Via Norte, Maia  
Share Capital: 250,000,000 Euro  
Maia Commercial Registry and Fiscal Number 508 276 756  
Sociedade aberta

### **ANNOUNCEMENT OF MATERIAL EVENT**

Sonae Capital, SGPS, SA (Sonae Capital) informs that its subsidiary S.I.I. – Soberana – Investimentos Turísticos, SA (Soberana), wholly owned by Sonae Turismo, SGPS, SA (Sonae Turismo) notified the promissory purchaser Empire House – Investimentos Imobiliários, SA of the termination of the promissory purchase agreement, signed on 14 May 2008, for the sale of the parcel of land where the Tróia Hotel Resort will be built, with the resulting consequences.

Sonae Capital maintains its intention to develop and build the Hotel Resort, looking for alternative solutions.

Maia, 22 May 2009

The Representative for Capital Market Relations,