



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euro
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

ANNOUNCEMENT

Under the terms and in accordance with article 248-B of the Portuguese Securities Code and with article 14 of CMVM Regulation nr. 5/2008, Sonae Capital, SPGS, SA announces that it has been informed by Mr. Paulo José Jubilado Soares de Pinho, as follows:

"Under the terms and in accordance with article 248-B of the Portuguese Securities Code and with article 14 of CMVM Regulation nr. 5/2008, I hereby inform that I performed the following transactions with shares of Sonae Capital, SGPS, SA.

Transaction Date	Settlement Date	Nr. Shares	Purchase/Sale	Price	Transaction Type	Portfolio (nr. Shares)
16.12.2008	22.12.2008	3,000	P	€0.50	Stock Exchange	3,000
Total		3,000			Closing Balance	12,650

This communication is due to the fact that I am a member of the Board of Directors of the company and also because the total value of the transactions performed since the beginning of the current year is in excess of 5,000 euro, since I already own 9,650 shares.

Following this acquisition and in accordance with article 20 of the Portuguese Securities Code, 0,005% of the voting rights of Sonae Capital, SGPS, SA are attributable to me.

The Representative for Capital Market Relations,

Maia, 22 December 2008