



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euro
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

ANNOUNCEMENT

Under the terms and for the purposes of article 3 paragraph f) of CMVM's Regulation number 4/2004, Sonae Capital, SGPS, SA announces that João Manuel Gonçalves Bastos resigned as Chairman of the Fiscal Board, having the vacancy been filled by the substitute member of such Board, Carlos Manuel Pereira da Silva.

Under the terms of the law, the Chairman of the Fiscal Board shall be elected by deliberation of the Fiscal Board.

Maia, 17 September 2008

The Representative for Capital Market Relations