



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euro
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

ANNOUNCEMENT OF MATERIAL EVENT

Sonae Capital, SGPS, SA announces that, on this date, all the effects of the agreement, previously announced on 1 April 2008, for the sale of the shares of Choice Car – SGPS, SA, representing the total shareholding held by its affiliate SC, SGPS, SA, have taken place.

The total sales price of the shares was 12.5 million euro and the corresponding gain will have an estimated impact of 9 million euro in the 2008 consolidated results of Sonae Capital.

In 3 years time, the price may be adjusted (positively or negatively) by a maximum of 2 million euro, conditional to Choice Car – SGPS, SA performance criteria.

The Representative for Capital Market Relations,
Maia, 2 September 2008