



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euros
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

ANNOUNCEMENT

Sonae Capital, SGPS, S.A. announces that today, its wholly owned subsidiary, SC, SGPS, S.A., completed an unsecured bond issue, by private placement, led and arranged by Banco Millennium BCP Investimento, S.A. in the amount of € 50,000,000 (fifty million euro), with a tenor of 10 years and a put option exercisable from the end of the eighth year onwards.

This bond issue is part of Sonae Capital's Group debt restructuring, contributes to adjust its debt structure to the Group's investment plans and cash-flow generation, and extends its debt maturity profile.

Maia, 03 March 2008

The Representative for Capital Market Relations