



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euros
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

ANNOUNCEMENT OF MATERIAL EVENT

SONAE CAPITAL, SGPS, SA announces that, on this date, the sale by SC – Engenharia e Promoção Imobiliária, SGPS, SA of the shares representing the entire share capital of Contacto – Sociedade de Construções, SA (the Company), has become effective as a result of the non-opposition by the Competition Authority.

Assuming the amount of cash and cash equivalents included in the balance sheet of the Company as at the present date, the global consideration of the sale of the shares announced to the market on 3 January 2008 was of 81.5 million euros, having generated a net cash flow of 17.5 million euros.

The Representative for Capital Market Relations

Maia, 21 February 2008