SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euros
Matriculada na CRC da Maia
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

Announcement

As required by Article 17 of the Portuguese Securities Code, Sonae Capital, SGPS, S.A. announces that it has been informed by Banco BPI, S.A., as follows (translation from the Portuguese original):

"We realised, that due to a mistake, the number of shares of Sonae Capital SGPS, S.A. directly owned by Banco BPI, S.A. which was reported to you on 1 February was incorrect. Therefore, to correct the information previously reported we inform that Banco BPI, S.A. directly owns 16,888,797 shares of Sonae Capital SGPS, S.A instead of the 38,798 shares previously reported.

Considering the aforementioned Banco BPI, S.A. ("Banco BPI") informs, for the terms and in accordance with Article 16 of the Portuguese Securities Code, and following the listing of Sonae Capital, SGPS, S.A., on 28 January 2008, that it holds a qualified shareholding of 9.036%, in respect of the voting rights and in accordance with Article 20 of the Portuguese Securities Code, which is as follows:

DATE:	**28 JANUARY 2008**
Banco BPI, S.A. (directly owned):	16,888,797 shares representing 6.756% of Sonae Capital's share capital and respective voting rights
Banco Português de Investimento, S.A. (directly owned):	53,409 shares representing 0.021% of Sonae Capital's share capital and respective voting rights
Fundo de Pensões do Banco BPI:	5,008,922 shares representing 2.004% of Sonae Capital's share capital and respective voting rights
BPI Vida – Companhia de Seguros Vida, S.A.:	638,576 shares representing 0.255% of Sonae Capital's share capital and respective voting rights
Voting rights attributable to Banco BPI, S.A.:	22,589,704 voting rights
Total voting rights considered:	250,000,000 voting rights
Percentage:	9.036%

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Maia, 2 February 2008

The Representative for Capital Market Relations,