

SONAE CAPITAL, SGPS, SA

Publicly Traded Company

Registered Office: Lugar do Espido, Via Norte, Maia

Share Capital: 250,000,000.00 Euro


Registered at the Commercial Registry of Maia

Registration and Tax N° 508 276 756

(Translation from the Portuguese original)

ANNOUNCEMENT

**TRANSACTION BY PERSON CLOSELY CONNECTED WITH A PERSON
DISCHARGING MANAGERIAL RESPONSIBILITIES (“DIRIGENTE”)**



Sonae Capital, SGPS, S.A. (“Sonae Capital”) hereby informs, as required by Article 248-B of the Portuguese Securities Code and by Article 19 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council, of 16th April 2014, that the company Imparfin - Investimentos e Participações Financeiras, S.A. (“Imparfin”), person closely connected with the Chairman of the Board Directors of Sonae Capital, Duarte Paulo Teixeira de Azevedo, and with the member of the Board Directors of Sonae Capital, Maria Cláudia Teixeira de Azevedo taking into account that both these directors members of the Board of Directors of Imparfin, has informed that it has acquired on 30th August 2019 and on the 2nd September 2019, 64,300 Sonae Capital shares, at the weighted average price of € 0.62134, and of € 0.6237, respectively, as per the form hereto attached. These transactions were completed on the regulated market (Euronext Lisbon).

As a result of these transactions, Imparfin now holds 577,460 shares and corresponding voting rights of Sonae Capital, which in turn amounts to a 0.23098% stake in Sonae Capital share capital and voting rights.

Under the terms and for the purposes of the Commission Implementing Regulation (EU) No. 2016/523, of 10th March 2016, which establishes the implementing technical standards regarding the format and template for notification and public disclosure of persons discharging managerial responsibilities’ transactions, in accordance with Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of 16th April, the form for notification and public disclosure of transactions over Sonae

Capital shares, prepared in accordance with the abovementioned Implementing Regulation is enclosed in Annex.

Maia, 4th September 2019

The Representative for Capital Market Relations,

Anabela Nogueira de Matos



ANNEX

TEMPLATE FOR NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1		Details of the person discharging managerial responsibilities/person closely associated	
a)	Nome	Persons Discharging Managerial Responsibilities: Duarte Paulo Teixeira de Azevedo Maria Cláudia Teixeira de Azevedo Person Closely Connected: Imparfin - Investimentos e Participações Financeiras, S.A.	
2		Reason for the notification	
a)	Position / Status	The notification concerns to the purchase of Sonae Capital, SGPS, S.A.'s shares by Imparfin – Investimentos e Participações Financeiras, SA, company in which Duarte Paulo Teixeira Azevedo, Chairman of the Board of Directors of Sonae Capital, SGPS, S.A. and Maria Cláudia Teixeira de Azevedo, Member of the Board of Directors of Sonae Capital, SGPS, S.A., hold positions as members of the Board of Directors.	
b)	Initial Notification / Amendment	Initial Notification	
3		Details of the issuer	
a)	Name	Sonae Capital, SGPS, S.A.	
b)	LEI	549300EX1XPP41B75893	
4.1		Details of the transactions	
a)	Description of the financial instrument, type of instrument identification code	- Shares of Sonae Capital, SGPS, S.A. - ISIN: PTSNPOAE008	
b)	Nature of the transaction	- Purchase of Sonae Capital, SGPS, S.A. shares - Pursuant to Article 19(6)(e) of Regulation (EU) No. 596/2014, these transactions are not linked to the exercise of a share option programme.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		€ 0.62	1,720 shares
		€ 0.622	23,000 shares
		€ 0.62	1,720 shares
		€ 0.62	1,720 shares
		€ 0.62	840 shares
		€ 0.62	880 shares
		€ 0.62	120 shares
		€ 0.618	300 shares
		€ 0.62	249 shares
		€ 0.621	9,751 shares
€ 0.621	3,700 shares		



d)	Aggregated Information — Aggregated volume — Price	44,000 shares € 0.62134 (Weighted Average Price)	
e)	Date of the transaction	2019-08-30; UTC+1	
f)	Place of the transaction	EURONEXT – EURONEXT LISBON, XLIS	
4.2 Details of the transactions			
a)	Description of the financial instrument, type of instrument identification code	- Shares of Sonae Capital, SGPS, S.A. - ISIN: PTSNPOAE008	
b)	Nature of the transaction	- Purchase of Sonae Capital, SGPS, S.A. shares - Pursuant to Article 19(6)(e) of Regulation (EU) No. 596/2014, these transactions are not linked to the exercise of a share option programme.	
c)	Price(s) and volume(s)	Price(s)	
		Volume(s)	
		€ 0.624	5,000 shares
		€ 0.623	2,887 shares
		€ 0.621	5,000 shares
		€ 0.624	1,398 shares
		€ 0.624	70 shares
		€ 0.626	891 shares
€ 0.626	5,054 shares		
d)	Aggregated Information — Aggregated volume — Price	20,300 shares € 0.6237 (Weighted Average Price)	
e)	Date of the transaction	2019-09-02; UTC+1	
f)	Place of the transaction	EURONEXT – EURONEXT LISBON, XLIS	

