

SONAE CAPITAL, SGPS, S.A.

Publicly Traded Company

Registered Office: Lugar do Espido, Via Norte, Maia

Share Capital: € 250,000,000.00

Registered at the Commercial Registry of Maia

Registration and Tax Nr. 508 276 756

(translation from the Portuguese original)

SONAE CAPITAL 2016/2021 BONDS

Interest Payment - Coupon 7

Sonae Capital, SGPS, S.A. hereby informs SONAE CAPITAL 2016/2021 Bond holders, that interest of the 7th coupon will be made available for payment starting on 29 January 2020, by the following amount:

Gross Amount in % (*) 1.150000000000%

Gross Amount € 1,150.000000000000

* Income subject to withholding tax (IRS/IRC) in accordance with the applicable rules and fees in force at the date of payment.

Paying Agent – Banco BPI, S.A.

The settlement of the interest payment of the bonds will be made through C.V.M., and in accordance with its regulations, C.V.M. issue codes – SNPEOE.

For the purpose of benefiting from tax exemption, non-applicability or reduction of tax withholding obligations Bondholders entitled to such benefits must make proof of their fiscal regime, until **29 January 2020**, to the financial institution in which the respective bonds are registered.

Maia, 18 December 2019

The Representative for Capital Market Relations,

Head Office

Lugar do Espido, Via Norte
Apartado 3053 | 4471-907 Maia
Portugal

For further information, please contact Sonae Capital Investor Relations Department:

Nuno Parreiro

E. ir@sonaecapital.pt

T. 22 010 79 11

www.sonaecapital.pt