

SONAE CAPITAL, SGPS, SA
Publicly Traded Company
Registered Office: Lugar do Espido, Via Norte, Maia
Share Capital: € 250,000,000.00
Registered at the Commercial Registry of Maia
Registration and Tax Nr. 508 276 756

(Translation from the Portuguese original)

ANNOUNCEMENT

TRANSACTION BY PERSON CLOSELY CONNECTED WITH A PERSON DISCHARGING MANAGERIAL RESPONSIBILITIES ("DIRIGENTE")

Sonae Capital informs, as required by Article 248-B of the Portuguese Securities Code and by Article 19 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council, of 16th April, that the company Migracom, SA, person closely connected with Duarte Paulo Teixeira de Azevedo, Chairman of the Board of Directors of Sonae Capital, being Migracom, S.A. a company controlled by Duarte Paulo Teixeira de Azevedo, who is also the Chairman of the Board of Directors of this Company, has informed, that it has purchased on the 19th and on the 20th December 2019, 51,826 Sonae Capital shares, at the weighted average price of € 0,77267, and of € 0,77114, respectively, as per the form hereto attached. These transactions were completed on the regulated market (Euronext Lisbon).

As a result of these transactions, to Migracom, SA shall be attributable the voting rights pertaining to 213,076 Sonae Capital shares corresponding to 0,08523% of Sonae Capital share capital and voting rights.

Under the terms and for the purposes of the Commission Implementing Regulation (EU) No. 2016/523, of 10th March 2016, which establishes the implementing technical standards regarding the format and template for notification and public disclosure of persons discharging managerial responsibilities' transactions, in accordance with Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of 16th April, the form for notification and public disclosure of transactions over Sonae Capital shares, prepared in accordance with the abovementioned Implementing Regulation is enclosed in Annex.

Head Office

Lugar do Espido, Via Norte
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For further information, please contact Sonae Capital Investor Relations Department:

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www.sonaecapital.pt

Maia, 23rd December 2019

The Representative for Capital Market Relations,

Head Office

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ANNEX

TEMPLATE FOR NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY CONNECTED WITH THEM

1	Details of the person discharging managerial responsibilities/person closely connected	
a)	Name	Person Discharging Managerial Responsibilities: Duarte Paulo Teixeira de Azevedo Person Closely Connected: Migracom, SA
2	Reason for the notification	
a)	Position/Status	The notification concerns to the purchase of Sonae Capital, SGPS, S.A.'s shares by Migracom, SA, company controlled by Duarte Paulo Teixeira Azevedo, Chairman of the Board of Directors of Sonae Capital, SGPS, SA who also holds position as Chairman of the Board of Directors of Migracom, SA.
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer	
a)	Name	Sonae Capital, SGPS, S.A.
b)	LEI	549300EX1XPP41B75893
4.1	Details of the transactions	
a)	Description of the financial instrument, type of instrument Identification code	- Shares of Sonae Capital, SGPS, S.A. - ISIN: PTSNPOAE008
b)	Nature of the transaction	- Purchase of Sonae Capital SGPS, S.A.'s shares. - Pursuant to Article 19(6)(e) of Regulation (EU) No. 596/2014, these transactions are not linked to the exercise of a share option programme.
c)	Price (s) and volume(s)	€ 0.772 544 shares
		€ 0.773 750 shares

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		€ 0.773	100 shares
		€ 0.774	10,000 shares
		€ 0.772	550 shares
		€ 0.772	1,457 shares
		€ 0.772	4,377 shares
		€ 0.772	2,222 shares
		€ 0.77	2,398 shares
		€ 0.77	413 shares
d)	Aggregated Information		
	— Aggregated Volume	22,811 shares	
	— Price	€0. 77267 (Weighted Average Price)	
e)	Date of the transaction	2019-12-19; UTC+1	
f)	Place of the transaction	EURONEXT – EURONEXT LISBON, XLIS	
4.2 Details of the transactions			
a)	Description of the financial instrument, type of instrument	Shares of Sonae Capital, SGPS, S.A.	
	Identification code	- ISIN: PTSNPOAE008	
b)	Nature of the transaction	- Purchase of Sonae Capital, SGPS, S.A.'s shares. - Pursuant to Article 19(6)(e) of Regulation (EU) No. 596/2014, these transactions are not linked to the exercise of a share option programme.	
c)	Price (s) and volume(s)	Price	Volumes
		€ 0.771	5,000 shares
		€ 0.77	5,000 shares
		€ 0.771	2,598 shares
		€ 0.771	2,402 shares
		€ 0.771	750 shares
		€ 0.771	2,598 shares

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		€ 0.771	1,652 shares
		€ 0.771	97 shares
		€ 0.772	8,918 shares
d)	Aggregated Information		
	— Aggregated Volume	29,015 shares	
	— Price	€0.77114 (Weighted Average Price)	
e)	Date of the transaction	2019-12-20; UTC+1	
f)	Place of the transaction	EURONEXT – EURONEXT LISBON, XLIS	

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