

SONAE CAPITAL, SGPS, S.A.

Publicly Traded Company

Registered Office: Lugar do Espido, Via Norte, Maia

Share Capital: € 250,000,000.00

Registered at the Commercial Registry of Maia

Registration and Tax Nr. 508 276 756

(translation from the Portuguese original)

AMENDEMENT OF ANNOUNCEMENT RELATIVE

Interest Payment - Coupon 1

SONAE CAPITAL 2020-2024

This announcement replaces, for all purposes, the announcement regarding the interest payment of 1st coupon of Bond issue named "SONAE CAPITAL 2020-2024", released on 14 September 2020, correcting the payment method.

Sonae Capital, SGPS, S.A. hereby informs SONAE CAPITAL 2020-2024 Bond holders, that interest of the 1st coupon, with ISIN Code PTSNPFOM0017 will be made available for payment starting on 30 September 2020, by the following amount:

Gross Amount in % (*) 0.562222222222%

Gross Amount € 562.2222222222

* Income subject to withholding tax (IRS/IRC) in accordance with the applicable rules and fees in force at the date of payment.

Paying Agent – CAIXA ECONÓMICA MONTEPIO GERAL, Caixa Económica Bancária, S.A.

For the purpose of benefiting from tax exemption, non-applicability or reduction of tax withholding obligations Bondholders entitled to such benefits must make proof of their fiscal regime, until 30 September 2020, to the financial institution in which the respective bonds are registered.

Maia, 17th September 2020

The Representative for Capital Market Relations,

Head Office

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