

SONAE CAPITAL, SGPS, SA  
Publicly Traded Company  
Registered Office: Lugar do Espido, Via Norte, Maia  
Share Capital: € 250,000,000.00  
Registered at the Commercial Registry of Maia  
Registration and Tax Nr. 508 276 756

*(Translation from the Portuguese original)*

## **TRANSACTION BY PERSONS CLOSELY ASSOCIATED WITH PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES (“DIRIGENTES”)**

Sonae Capital, SGPS, S.A. informs, under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 19 of Regulation (EU) No 596/2014, of the European Parliament and of the Council of 16 April 2014, that Efanor Investimentos, SGPS, S.A, person closely associated with Duarte Paulo Teixeira de Azevedo, Ângelo Gabriel Ribeirinho dos Santos Paupério and Maria Cláudia Teixeira de Azevedo, members of the board of directors of Sonae Capital, SGPS, S.A., informed on 23 September 2020 that it has acquired shares representing the share capital of Sonae Capital, SGPS, S.A. as described in the attached notification form (in accordance with and for the purposes of Commission Implementing Regulation (EU) 2016/523 of 10 March 2016, which lays down implementing technical standards with regard to the format and template for notification and public disclosure of transactions in accordance with Regulation (EU) No 596/2014, of the European Parliament and of the Council of 16 April 2014).

Maia, 23 September 2020

The Representative for Capital Market Relations,

**Head Office**  
Lugar do Espido, Via Norte  
Apartado 3053 | 4471-907 Maia  
Portugal

**For further information, please contact Sonae Capital Investor Relations Department:**  
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T. 22 010 79 11

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## ANNEX

### Communication of transactions by persons closely associated with persons discharging managerial responsibilities

<b>1</b>	<b>Details of the person discharging managerial responsibilities and person closely associated</b>																						
a)	Name	Efanor Investimentos, SGPS, S.A.																					
<b>2</b>	<b>Reason for the notification</b>																						
a)	Position/status	This notification concerns a person closely associated with persons discharging managerial responsibilities, as Duarte Paulo Teixeira de Azevedo, Ângelo Gabriel Ribeirinho dos Santos Paupério and Maria Cláudia Teixeira de Azevedo are members of the management body of Sonae Capital, SGPS, S.A. and members of the management body of Efanor Investimentos, SGPS, S.A.																					
b)	Initial notification/ Amendment	Initial notification.																					
<b>3</b>	<b>Details of the issuer</b>																						
a)	Name	Sonae Capital, SGPS, S.A.																					
b)	LEI	549300EX1XPP41B75893																					
<b>4.1</b>	<b>Details of the transaction</b>																						
a)	Description of the financial instrument, type of instrument Identification code	Sonae Capital, SGPS, S.A. shares. ISIN PTSNP0AE0008.																					
b)	Nature of the transaction	Acquisition not associated with the exercise of stock option programs or the specific examples referred to in Article 19(7) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of April 16, 2014.																					
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="text-align: center;">Price(s)</th> <th style="text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">€ 0,700</td> <td style="text-align: center;">4 600</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,700</td> <td style="text-align: center;">1 049</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,700</td> <td style="text-align: center;">15 000</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,700</td> <td style="text-align: center;">800</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,700</td> <td style="text-align: center;">1 055</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,700</td> <td style="text-align: center;">15 000</td> </tr> </tbody> </table>		Price(s)	Volume(s)		€ 0,700	4 600		€ 0,700	1 049		€ 0,700	15 000		€ 0,700	800		€ 0,700	1 055		€ 0,700	15 000
	Price(s)	Volume(s)																					
	€ 0,700	4 600																					
	€ 0,700	1 049																					
	€ 0,700	15 000																					
	€ 0,700	800																					
	€ 0,700	1 055																					
	€ 0,700	15 000																					

	€ 0,700	5 750
	€ 0,700	5 200
	€ 0,700	1 000
	€ 0,700	1 500
	€ 0,700	25 000
	€ 0,700	5 000
	€ 0,700	2 647
	€ 0,700	20 810
	€ 0,700	4 000
	€ 0,700	25 000
	€ 0,700	187
	€ 0,700	188
	€ 0,700	20 000
	€ 0,700	490
	€ 0,700	490
	€ 0,700	673
	€ 0,700	5 000
	€ 0,700	19 000
	€ 0,700	5 050
	€ 0,700	12 500
	€ 0,700	35 622
	€ 0,700	7 500
	€ 0,700	46 836
	€ 0,700	5 500
	€ 0,700	10 000
	€ 0,700	30 000
	€ 0,700	20 000
	€ 0,700	700
	€ 0,700	8 000
	€ 0,700	2 858
	€ 0,700	11 596

		€ 0,700	1 250
		€ 0,700	220
		€ 0,700	10 025
		€ 0,700	1 250
		€ 0,700	1 250
		€ 0,700	15 550
		€ 0,700	2 000
		€ 0,700	6 000
		€ 0,700	2 000
		€ 0,700	23 999
		€ 0,700	10 000
		€ 0,700	750
		€ 0,700	2 125
		€ 0,700	10 000
		€ 0,700	4
		€ 0,700	33 800
d)	Aggregated information	<b>Price(s)</b>	<b>Volume(s)</b>
	- Aggregated volume	€ 0,700	495 824
	- Price		
e)	Date of the transaction	2020-09-21; UTC+1	
f)	Place of the transaction	EURONEXT – EURONEXT LISBON, XLIS	
<b>4.2 Details of the transaction</b>			
a)	Description of the financial instrument, type of instrument Identification code	Sonae Capital, SGPS, S.A. shares. ISIN PTSNP0AE0008.	
b)	Nature of the transaction	Acquisition not associated with the exercise of stock option programs or the specific examples referred to in Article 19(7) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of April 16, 2014.	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		€ 0,700	520
		€ 0,700	9 455

		€ 0,700	80 689
		€ 0,700	14 922
		€ 0,700	12 687
		€ 0,700	500
		€ 0,700	2 858
		€ 0,700	116
		€ 0,700	300
		€ 0,700	10 000
		€ 0,700	779
		€ 0,700	508
		€ 0,700	5
d)	Aggregated information	<b>Price(s)</b>	<b>Volume(s)</b>
	- Aggregated volume	€ 0,700	133 339
	- Price		
e)	Date of the transaction	2020-09-22; UTC+1	
f)	Place of the transaction	EURONEXT – EURONEXT LISBON, XLIS	
<b>4.3</b>	<b>Details of the transaction</b>		
a)	Description of the financial instrument, type of instrument Identification code	Sonae Capital, SGPS, S.A. shares. ISIN PTSNP0AE0008.	
b)	Nature of the transaction	Acquisition not associated with the exercise of stock option programs or the specific examples referred to in Article 19(7) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of April 16, 2014.	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		€ 0,700	3 316
		€ 0,700	7 813
		€ 0,700	15 000
		€ 0,700	6 400
		€ 0,700	96 958
		€ 0,700	250
		€ 0,700	20 000

	€ 0,700	10 000
	€ 0,700	3 780
	€ 0,700	2 224
	€ 0,700	183
	€ 0,700	185
	€ 0,700	10 000
	€ 0,700	2 500
	€ 0,700	10 000
	€ 0,700	100
	€ 0,700	437
	€ 0,700	72 000
	€ 0,700	1 125
	€ 0,700	1 940
	€ 0,700	2 858
	€ 0,700	2 084
	€ 0,700	3 500
	€ 0,700	3 500
	€ 0,700	11 500
	€ 0,700	2 858
	€ 0,700	13 806
	€ 0,700	730
	€ 0,700	13 806
	€ 0,700	20 000
	€ 0,700	907
	€ 0,700	1 260
	€ 0,700	1 000
	€ 0,700	2 858
	€ 0,700	7 100
	€ 0,700	894
	€ 0,700	699
	€ 0,700	572

		€ 0,700	2 576
d)	Aggregated information	<b>Price(s)</b>	<b>Volume(s)</b>
	- Aggregated volume	€ 0,700	356 719
	- Price		
e)	Date of the transaction	2020-09-23; UTC+1	
f)	Place of the transaction	EURONEXT – EURONEXT LISBON, XLIS	