

SONAE CAPITAL, SGPS, SA
Publicly Traded Company
Registered Office: Lugar do Espido, Via Norte, Maia
Share Capital: € 250,000,000.00
Registered at the Commercial Registry of Maia
Registration and Tax Nr. 508 276 756

(Translation from the Portuguese original)

TRANSACTION BY PERSONS CLOSELY ASSOCIATED WITH PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES (“DIRIGENTES”)

Sonae Capital, SGPS, S.A. informs, under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 19 of Regulation (EU) No 596/2014, of the European Parliament and of the Council of 16 April 2014, that Efanor Investimentos, SGPS, S.A, person closely associated with Duarte Paulo Teixeira de Azevedo, Ângelo Gabriel Ribeirinho dos Santos Paupério and Maria Cláudia Teixeira de Azevedo, members of the board of directors of Sonae Capital, SGPS, S.A., informed on 23 October 2020 that it has acquired shares representing the share capital of Sonae Capital, SGPS, S.A. as described in the attached notification form (in accordance with and for the purposes of Commission Implementing Regulation (EU) 2016/523 of 10 March 2016, which lays down implementing technical standards with regard to the format and template for notification and public disclosure of transactions in accordance with Regulation (EU) No 596/2014, of the European Parliament and of the Council of 16 April 2014).

Maia, 26 October 2020

The Representative for Capital Market Relations,

Head Office
Lugar do Espido, Via Norte
Apartado 3053 | 4471-907 Maia
Portugal

For further information, please contact Sonae Capital Investor Relations Department:
Nuno Parreiro
E. ir@sonaecapital.pt
T. 22 010 79 11

www.sonaecapital.pt

ANNEX

Communication of transactions by persons closely associated with persons discharging managerial responsibilities

1	Details of the person discharging managerial responsibilities and person closely associated																						
a)	Name	Efanor Investimentos, SGPS, S.A.																					
2	Reason for the notification																						
a)	Position/status	This notification concerns a person closely associated with persons discharging managerial responsibilities, as Duarte Paulo Teixeira de Azevedo, Ângelo Gabriel Ribeirinho dos Santos Paupério and Maria Cláudia Teixeira de Azevedo are members of the management body of Sonae Capital, SGPS, S.A. and members of the management body of Efanor Investimentos, SGPS, S.A.																					
b)	Initial notification/ Amendment	Initial notification.																					
3	Details of the issuer																						
a)	Name	Sonae Capital, SGPS, S.A.																					
b)	LEI	549300EX1XPP41B75893																					
4.1	Details of the transaction																						
a)	Description of the financial instrument, type of instrument Identification code	Sonae Capital, SGPS, S.A. shares. ISIN PTSNP0AE0008.																					
b)	Nature of the transaction	Acquisition not associated with the exercise of stock option programs or the specific examples referred to in Article 19(7) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of April 16, 2014.																					
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="text-align: center;">Price(s)</th> <th style="text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">19</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">200</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">1 370</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">2 283</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">7 000</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">9 141</td> </tr> </tbody> </table>		Price(s)	Volume(s)		€ 0,770	19		€ 0,770	200		€ 0,770	1 370		€ 0,770	2 283		€ 0,770	7 000		€ 0,770	9 141
	Price(s)	Volume(s)																					
	€ 0,770	19																					
	€ 0,770	200																					
	€ 0,770	1 370																					
	€ 0,770	2 283																					
	€ 0,770	7 000																					
	€ 0,770	9 141																					

	€ 0,770	6 507
	€ 0,770	500
	€ 0,770	63
	€ 0,770	62
	€ 0,770	880
	€ 0,770	22 462
	€ 0,770	20 055
	€ 0,770	3 594
	€ 0,770	100
	€ 0,770	1 500
	€ 0,770	375
	€ 0,770	5
	€ 0,770	1 475
	€ 0,770	20 000
	€ 0,770	50 000
	€ 0,770	20 000
	€ 0,770	1 250
	€ 0,770	1 520
	€ 0,770	6 001
	€ 0,770	1 000
	€ 0,770	5 000
	€ 0,770	937
	€ 0,770	17 650
	€ 0,770	50
	€ 0,770	2 000
	€ 0,770	61 950
	€ 0,770	500
	€ 0,770	11 086
	€ 0,770	1 500
	€ 0,770	125 676
	€ 0,770	3 033

	€ 0,770	1 180
	€ 0,770	11 579
	€ 0,770	1 750
	€ 0,770	1 500
	€ 0,770	93
	€ 0,770	631
	€ 0,770	2 378
	€ 0,770	7 440
	€ 0,770	2 700
	€ 0,770	2 500
	€ 0,770	731 261
	€ 0,770	2 000
	€ 0,770	30 000
	€ 0,770	9 500
	€ 0,770	10 000
	€ 0,770	10 000
	€ 0,770	500
	€ 0,770	500
	€ 0,770	1 000
	€ 0,770	5 000
	€ 0,770	5 000
	€ 0,770	15 000
	€ 0,770	161
	€ 0,770	500
	€ 0,770	1 250
	€ 0,770	163
	€ 0,770	1 100
	€ 0,770	2 500
	€ 0,770	10 000
	€ 0,770	1 000 000
	€ 0,770	100

	€ 0,770	240
	€ 0,770	7 000
	€ 0,770	1 200
	€ 0,770	2 075
	€ 0,770	1 500
	€ 0,770	125
	€ 0,770	5 462
	€ 0,770	15 000
	€ 0,770	70 000
	€ 0,770	20 000
	€ 0,770	1 450
	€ 0,770	125
	€ 0,770	301
	€ 0,770	236
	€ 0,770	119
	€ 0,770	648
	€ 0,770	2 000
	€ 0,770	700
	€ 0,770	1 000
	€ 0,770	68
	€ 0,770	11 280
	€ 0,770	5 000
	€ 0,770	6 000
	€ 0,770	250
	€ 0,770	5 000
	€ 0,770	1 100
	€ 0,770	109
	€ 0,770	4 000
	€ 0,770	5 000
	€ 0,770	5 500
	€ 0,770	500

	€ 0,770	200
	€ 0,770	500
	€ 0,770	161
	€ 0,770	755
	€ 0,770	3 125
	€ 0,770	6 307
	€ 0,770	1 000
	€ 0,770	6 875
	€ 0,770	106 521
	€ 0,770	16 400
	€ 0,770	4 000
	€ 0,770	125
	€ 0,770	4 500
	€ 0,770	300
	€ 0,770	3 500
	€ 0,770	1 000
	€ 0,770	32 851
	€ 0,770	7 143
	€ 0,770	600
	€ 0,770	218 836
	€ 0,770	8 000
	€ 0,770	10 216
	€ 0,770	2 872
	€ 0,770	1 811 087
	€ 0,770	5 630
	€ 0,770	375
	€ 0,770	14 100
	€ 0,770	685 281
	€ 0,770	18 000
	€ 0,770	1 125
	€ 0,770	500

		€ 0,770	8 279
		€ 0,770	10 000
		€ 0,770	281
		€ 0,770	25 000
		€ 0,770	281
		€ 0,770	863
		€ 0,770	12 499
		€ 0,770	13 501
		€ 0,770	1 000
		€ 0,770	1 772
d)	Aggregated information	Price(s)	Volume(s)
	- Aggregated volume	€ 0,770	5 492 379
	- Price		
e)	Date of the transaction	2020-10-22; UTC+1	
f)	Place of the transaction	EURONEXT – EURONEXT LISBON, XLIS	
4.2 Details of the transaction			
a)	Description of the financial instrument, type of instrument Identification code	Sonae Capital, SGPS, S.A. shares. ISIN PTSNP0AE0008.	
b)	Nature of the transaction	Acquisition not associated with the exercise of stock option programs or the specific examples referred to in Article 19(7) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of April 16, 2014.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		€ 0,770	142
		€ 0,770	4 000
		€ 0,770	70
		€ 0,770	2 062
		€ 0,770	2 437
		€ 0,770	13 875
		€ 0,770	4 500
		€ 0,770	1 600

	€ 0,770	2 000
	€ 0,770	1 250
	€ 0,770	14 250
	€ 0,770	319
	€ 0,770	3 620 668
	€ 0,770	20 500
	€ 0,770	14 500
	€ 0,770	2 598
	€ 0,770	600
	€ 0,770	5 000
	€ 0,770	8 000
	€ 0,770	375
	€ 0,770	8 041
	€ 0,770	4 632
	€ 0,770	3 000
	€ 0,770	3 000
	€ 0,770	875
	€ 0,770	250
	€ 0,770	19 325
	€ 0,770	136 223
	€ 0,770	6 500
	€ 0,770	100
	€ 0,770	225
	€ 0,770	5 000
	€ 0,770	2 295
	€ 0,770	25 000
	€ 0,770	2 000
	€ 0,770	236
	€ 0,770	237
	€ 0,770	6 336
	€ 0,770	625

	€ 0,770	885
	€ 0,770	1 000
	€ 0,770	1 075
	€ 0,770	1 000
	€ 0,770	236
	€ 0,770	1 412
	€ 0,770	125
	€ 0,770	4 000
	€ 0,770	1 875
	€ 0,770	10 000
	€ 0,770	350
	€ 0,770	5 000
	€ 0,770	250
	€ 0,770	800
	€ 0,770	50
	€ 0,770	500
	€ 0,770	1 750
	€ 0,770	49 648
	€ 0,770	5 500
	€ 0,770	413
	€ 0,770	412
	€ 0,770	21 363
	€ 0,770	324
	€ 0,770	1 911
	€ 0,770	562
	€ 0,770	2 300
	€ 0,770	2 000
	€ 0,770	834
	€ 0,770	5 000
	€ 0,770	66
	€ 0,770	62

		€ 0,770	3 125
		€ 0,770	1 255
		€ 0,770	515
		€ 0,770	129
		€ 0,770	21 761
		€ 0,770	200
		€ 0,770	12 500
		€ 0,770	50 000
		€ 0,770	17 000
		€ 0,770	31
		€ 0,770	31
		€ 0,770	12 500
		€ 0,770	20 000
		€ 0,770	1 970
		€ 0,770	3 500 000
		€ 0,770	3 500 000
		€ 0,770	40 000
		€ 0,770	625
		€ 0,770	355
		€ 0,770	1 500
		€ 0,770	312
		€ 0,770	5 000
		€ 0,770	10 200
		€ 0,770	1 000
		€ 0,770	402
		€ 0,770	150
		€ 0,770	2 660
		€ 0,770	286 617
		€ 0,770	32
		€ 0,770	41 168
d)	Aggregated information	Price(s)	Volume(s)

	- Aggregated volume	€ 0,770	11 597 387
	- Price		
e)	Date of the transaction	2020-10-23; UTC+1	
f)	Place of the transaction	EURONEXT – EURONEXT LISBON, XLIS	