

SONAE CAPITAL, SGPS, SA  
Publicly Traded Company  
Registered Office: Lugar do Espido, Via Norte, Maia  
Share Capital: € 250,000,000.00  
Registered at the Commercial Registry of Maia  
Registration and Tax Nr. 508 276 756

*(Translation from the Portuguese original)*

## **TRANSACTION BY PERSONS CLOSELY ASSOCIATED WITH PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES (“DIRIGENTES”)**

Sonae Capital, SGPS, S.A. informs, under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 19 of Regulation (EU) No 596/2014, of the European Parliament and of the Council of 16 April 2014, that Efanor Investimentos, SGPS, S.A, person closely associated with Duarte Paulo Teixeira de Azevedo, Ângelo Gabriel Ribeirinho dos Santos Paupério and Maria Cláudia Teixeira de Azevedo, members of the board of directors of Sonae Capital, SGPS, S.A., informed on 27 October 2020 that it has acquired shares representing the share capital of Sonae Capital, SGPS, S.A. as described in the attached notification form (in accordance with and for the purposes of Commission Implementing Regulation (EU) 2016/523 of 10 March 2016, which lays down implementing technical standards with regard to the format and template for notification and public disclosure of transactions in accordance with Regulation (EU) No 596/2014, of the European Parliament and of the Council of 16 April 2014).

Maia, 27 October 2020

The Representative for Capital Market Relations,

**Head Office**  
Lugar do Espido, Via Norte  
Apartado 3053 | 4471-907 Maia  
Portugal

**For further information, please contact Sonae Capital Investor Relations Department:**  
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T. 22 010 79 11

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## ANNEX

### Communication of transactions by persons closely associated with persons discharging managerial responsibilities

<b>1</b>	<b>Details of the person discharging managerial responsibilities and person closely associated</b>																						
a)	Name	Efanor Investimentos, SGPS, S.A.																					
<b>2</b>	<b>Reason for the notification</b>																						
a)	Position/status	This notification concerns a person closely associated with persons discharging managerial responsibilities, as Duarte Paulo Teixeira de Azevedo, Ângelo Gabriel Ribeirinho dos Santos Paupério and Maria Cláudia Teixeira de Azevedo are members of the management body of Sonae Capital, SGPS, S.A. and members of the management body of Efanor Investimentos, SGPS, S.A.																					
b)	Initial notification/ Amendment	Initial notification.																					
<b>3</b>	<b>Details of the issuer</b>																						
a)	Name	Sonae Capital, SGPS, S.A.																					
b)	LEI	549300EX1XPP41B75893																					
<b>4.1</b>	<b>Details of the transaction</b>																						
a)	Description of the financial instrument, type of instrument Identification code	Sonae Capital, SGPS, S.A. shares. ISIN PTSNP0AE0008.																					
b)	Nature of the transaction	Acquisition not associated with the exercise of stock option programs or the specific examples referred to in Article 19(7) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of April 16, 2014.																					
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="text-align: center;">Price(s)</th> <th style="text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">2 000</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">75</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">375</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">2 400</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">3 000</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">87</td> </tr> </tbody> </table>		Price(s)	Volume(s)		€ 0,770	2 000		€ 0,770	75		€ 0,770	375		€ 0,770	2 400		€ 0,770	3 000		€ 0,770	87
	Price(s)	Volume(s)																					
	€ 0,770	2 000																					
	€ 0,770	75																					
	€ 0,770	375																					
	€ 0,770	2 400																					
	€ 0,770	3 000																					
	€ 0,770	87																					

	€ 0,770	250
	€ 0,770	7 000
	€ 0,770	500
	€ 0,770	6
	€ 0,770	13 000
	€ 0,770	2 034
	€ 0,770	625
	€ 0,770	550
	€ 0,770	6
	€ 0,770	95 757
	€ 0,770	9 500
	€ 0,770	2 598
	€ 0,770	1 000
	€ 0,770	75
	€ 0,770	5 494
	€ 0,770	15 260
	€ 0,770	65 000
	€ 0,770	825
	€ 0,770	324
	€ 0,770	1 923
	€ 0,770	13 300
	€ 0,770	87
	€ 0,770	4 000
	€ 0,770	5 000
	€ 0,770	22 608
	€ 0,770	125
	€ 0,770	125
	€ 0,770	8 775
	€ 0,770	5 617
	€ 0,770	3 000
	€ 0,770	81

	€ 0,770	20 000
	€ 0,770	250
	€ 0,770	1 000
	€ 0,770	1 000
	€ 0,770	668
	€ 0,770	365
	€ 0,770	1 300
	€ 0,770	2 500
	€ 0,770	2 500
	€ 0,770	118
	€ 0,770	171
	€ 0,770	250
	€ 0,770	3 000
	€ 0,770	125
	€ 0,770	5 000
	€ 0,770	5 000
	€ 0,770	700
	€ 0,770	62
	€ 0,770	187
	€ 0,770	9 117
	€ 0,770	475
	€ 0,770	6 502
	€ 0,770	750
	€ 0,770	324
	€ 0,770	2 000
	€ 0,770	1 750
	€ 0,770	150
	€ 0,770	625
	€ 0,770	1 500
	€ 0,770	500
	€ 0,770	2 000

	€ 0,770	286
	€ 0,770	750
	€ 0,770	1 471
	€ 0,770	20 000
	€ 0,770	10 000
	€ 0,770	717
	€ 0,770	150 000
	€ 0,770	3 750
	€ 0,770	3 750
	€ 0,770	3 750
	€ 0,770	3 750
	€ 0,770	3 501
	€ 0,770	3 499
	€ 0,770	20 000
	€ 0,770	5 000
	€ 0,770	1 399
	€ 0,770	190
	€ 0,770	5 000
	€ 0,770	5 946
	€ 0,770	125
	€ 0,770	18 000
	€ 0,770	362
	€ 0,770	7 000
	€ 0,770	1 100
	€ 0,770	156
	€ 0,770	5 000
	€ 0,770	2 849
	€ 0,770	13 700
	€ 0,770	625
	€ 0,770	125
	€ 0,770	2 980

	€ 0,770	124
	€ 0,770	126
	€ 0,770	129
	€ 0,770	2 687
	€ 0,770	935
	€ 0,770	940
	€ 0,770	3 000
	€ 0,770	500
	€ 0,770	125
	€ 0,770	28 565
	€ 0,770	4 000
	€ 0,770	61
	€ 0,770	150
	€ 0,770	270
	€ 0,770	648
	€ 0,770	10 000
	€ 0,770	8 000
	€ 0,770	8 062
	€ 0,770	500
	€ 0,770	250
	€ 0,770	1 000
	€ 0,770	127 000
	€ 0,770	12 000
	€ 0,770	1 000
	€ 0,770	1 000
	€ 0,770	2 500
	€ 0,770	1 100
	€ 0,770	500
	€ 0,770	50 000
	€ 0,770	249
	€ 0,770	252

		€ 0,770	2 000
		€ 0,770	50
		€ 0,770	253
		€ 0,770	250
		€ 0,770	4 200
		€ 0,770	390
		€ 0,770	125
		€ 0,770	28 749
d)	Aggregated information	<b>Price(s)</b>	<b>Volume(s)</b>
	- Aggregated volume	€ 0,770	958 742
	- Price		
e)	Date of the transaction	2020-10-26; UTC+1	
f)	Place of the transaction	EURONEXT – EURONEXT LISBON, XLIS	
<b>4.2</b>	<b>Details of the transaction</b>		
a)	Description of the financial instrument, type of instrument Identification code	Sonae Capital, SGPS, S.A. shares. ISIN PTSNP0AE0008.	
b)	Nature of the transaction	Acquisition not associated with the exercise of stock option programs or the specific examples referred to in Article 19(7) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of April 16, 2014.	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		€ 0,770	52
		€ 0,770	150
		€ 0,770	1 250
		€ 0,770	750
		€ 0,770	20 000
		€ 0,770	10 000
		€ 0,770	4 800
		€ 0,770	2 500
		€ 0,770	3 623
		€ 0,770	3 500

	€ 0,770	162
	€ 0,770	3 000
	€ 0,770	283
	€ 0,770	62
	€ 0,770	1 300
	€ 0,770	125
	€ 0,770	10 051
	€ 0,770	125
	€ 0,770	4 000
	€ 0,770	230
	€ 0,770	1 687
	€ 0,770	1 688
	€ 0,770	1 812
	€ 0,770	1 226
	€ 0,770	12 500
	€ 0,770	119
	€ 0,770	1 250
	€ 0,770	2 498
	€ 0,770	7 500
	€ 0,770	8 000
	€ 0,770	4 900
	€ 0,770	156
	€ 0,770	5 049
	€ 0,770	1 000
	€ 0,770	605
	€ 0,770	30 000
	€ 0,770	250
	€ 0,770	1 170
	€ 0,770	50 000
	€ 0,770	5 000
	€ 0,770	225



	€ 0,770	1 187
	€ 0,770	1 188
	€ 0,770	6 874
	€ 0,770	187
	€ 0,770	1 000
	€ 0,770	3 257
	€ 0,770	75
	€ 0,770	2 713
	€ 0,770	100 000
	€ 0,770	352
	€ 0,770	187
	€ 0,770	3 000
	€ 0,770	5 000
	€ 0,770	923
	€ 0,770	597
	€ 0,770	10 000
	€ 0,770	1 500
	€ 0,770	1 722
	€ 0,770	18 005
	€ 0,770	37
	€ 0,770	6 000
	€ 0,770	287
	€ 0,770	25 000
	€ 0,770	14 662
	€ 0,770	31
	€ 0,770	2 500
	€ 0,770	10 048
	€ 0,770	5 000
	€ 0,770	15 000
	€ 0,770	1 000
	€ 0,770	262

	€ 0,770	1 250
	€ 0,770	3 000
	€ 0,770	10 000
	€ 0,770	2 250
	€ 0,770	375
	€ 0,770	57
	€ 0,770	30
	€ 0,770	3 787
	€ 0,770	3 987
	€ 0,770	692
	€ 0,770	6 250
	€ 0,770	1 250
	€ 0,770	25
	€ 0,770	3 000
	€ 0,770	275
	€ 0,770	2 000
	€ 0,770	62
	€ 0,770	5 781
	€ 0,770	402
	€ 0,770	51 173
	€ 0,770	200
	€ 0,770	214
	€ 0,770	2 237
	€ 0,770	116
	€ 0,770	28 000
	€ 0,770	1 375
	€ 0,770	18
	€ 0,770	4 230
	€ 0,770	225
	€ 0,770	2 142
	€ 0,770	4 000

	€ 0,770	111
	€ 0,770	1 000
	€ 0,770	2 000
	€ 0,770	4 360
	€ 0,770	8 750
	€ 0,770	2 087
	€ 0,770	1 000
	€ 0,770	4 000
	€ 0,770	500
	€ 0,770	1 847
	€ 0,770	20 000
	€ 0,770	3 000
	€ 0,770	1 125
	€ 0,770	187
	€ 0,770	1 800
	€ 0,770	5 000
	€ 0,770	17 502
	€ 0,770	1 517
	€ 0,770	10 000
	€ 0,770	899
	€ 0,770	175
	€ 0,770	500
	€ 0,770	500
	€ 0,770	6 452
	€ 0,770	5 000
	€ 0,770	250
	€ 0,770	2 500
	€ 0,770	4 000
	€ 0,770	375
	€ 0,770	90 000
	€ 0,770	375

	€ 0,770	449
	€ 0,770	9 000
	€ 0,770	2 500
	€ 0,770	2 500
	€ 0,770	12 000
	€ 0,770	481
	€ 0,770	5 650
	€ 0,770	10 000
	€ 0,770	25 006
	€ 0,770	750
	€ 0,770	6 660
	€ 0,770	13 835
	€ 0,770	125
	€ 0,770	4 000
	€ 0,770	2 563
	€ 0,770	2 562
	€ 0,770	312
	€ 0,770	19 989
	€ 0,770	50
	€ 0,770	13 400
	€ 0,770	12 750
	€ 0,770	5 000
	€ 0,770	8 000
	€ 0,770	231
	€ 0,770	5 500
	€ 0,770	229
	€ 0,770	14 000
	€ 0,770	1 000
	€ 0,770	10 000
	€ 0,770	60 000
	€ 0,770	43

		€ 0,770	1 406
		€ 0,770	14 162
		€ 0,770	96
		€ 0,770	98
		€ 0,770	882
		€ 0,770	70
d)	Aggregated information	<b>Price(s)</b>	<b>Volume(s)</b>
	- Aggregated volume	€ 0,770	1 040 706
	- Price		
e)	Date of the transaction	2020-10-27; UTC+1	
f)	Place of the transaction	EURONEXT – EURONEXT LISBON, XLIS	