

SONAE CAPITAL, SGPS, SA  
Publicly Traded Company  
Registered Office: Lugar do Espido, Via Norte, Maia  
Share Capital: € 250,000,000.00  
Registered at the Commercial Registry of Maia  
Registration and Tax Nr. 508 276 756

*(Translation from the Portuguese original)*

## **TRANSACTION BY PERSONS CLOSELY ASSOCIATED WITH PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES (“DIRIGENTES”)**

Sonae Capital, SGPS, S.A. informs, under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 19 of Regulation (EU) No 596/2014, of the European Parliament and of the Council of 16 April 2014, that Efanor Investimentos, SGPS, S.A, person closely associated with Duarte Paulo Teixeira de Azevedo, Ângelo Gabriel Ribeirinho dos Santos Paupério and Maria Cláudia Teixeira de Azevedo, members of the board of directors of Sonae Capital, SGPS, S.A., informed on 29 October 2020 that it has acquired shares representing the share capital of Sonae Capital, SGPS, S.A. as described in the attached notification form (in accordance with and for the purposes of Commission Implementing Regulation (EU) 2016/523 of 10 March 2016, which lays down implementing technical standards with regard to the format and template for notification and public disclosure of transactions in accordance with Regulation (EU) No 596/2014, of the European Parliament and of the Council of 16 April 2014).

Maia, 29 October 2020

The Representative for Capital Market Relations,

**Head Office**  
Lugar do Espido, Via Norte  
Apartado 3053 | 4471-907 Maia  
Portugal

**For further information, please contact Sonae Capital Investor Relations Department:**  
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## ANNEX

### Communication of transactions by persons closely associated with persons discharging managerial responsibilities

<b>1</b>	<b>Details of the person discharging managerial responsibilities and person closely associated</b>																						
a)	Name	Efanor Investimentos, SGPS, S.A.																					
<b>2</b>	<b>Reason for the notification</b>																						
a)	Position/status	This notification concerns a person closely associated with persons discharging managerial responsibilities, as Duarte Paulo Teixeira de Azevedo, Ângelo Gabriel Ribeirinho dos Santos Paupério and Maria Cláudia Teixeira de Azevedo are members of the management body of Sonae Capital, SGPS, S.A. and members of the management body of Efanor Investimentos, SGPS, S.A.																					
b)	Initial notification/ Amendment	Initial notification.																					
<b>3</b>	<b>Details of the issuer</b>																						
a)	Name	Sonae Capital, SGPS, S.A.																					
b)	LEI	549300EX1XPP41B75893																					
<b>4.1</b>	<b>Details of the transaction</b>																						
a)	Description of the financial instrument, type of instrument Identification code	Sonae Capital, SGPS, S.A. shares. ISIN PTSNP0AE0008.																					
b)	Nature of the transaction	Acquisition not associated with the exercise of stock option programs or the specific examples referred to in Article 19(7) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of April 16, 2014.																					
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="text-align: center;">Price(s)</th> <th style="text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">1 912</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">1 000</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">250</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">2 598</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">2 598</td> </tr> <tr> <td></td> <td style="text-align: center;">€ 0,770</td> <td style="text-align: center;">27 500</td> </tr> </tbody> </table>		Price(s)	Volume(s)		€ 0,770	1 912		€ 0,770	1 000		€ 0,770	250		€ 0,770	2 598		€ 0,770	2 598		€ 0,770	27 500
	Price(s)	Volume(s)																					
	€ 0,770	1 912																					
	€ 0,770	1 000																					
	€ 0,770	250																					
	€ 0,770	2 598																					
	€ 0,770	2 598																					
	€ 0,770	27 500																					

		€ 0,770	5 000
		€ 0,770	5 000
		€ 0,770	125
		€ 0,770	750
		€ 0,770	30 000
		€ 0,770	16 780
		€ 0,770	2 000
		€ 0,770	2 000
		€ 0,770	3 000
		€ 0,770	2 700
		€ 0,770	47
		€ 0,770	420
		€ 0,770	416
		€ 0,770	417
		€ 0,770	417
		€ 0,770	3 000
		€ 0,770	7 000
		€ 0,770	1 250
		€ 0,770	125
		€ 0,770	5 000
		€ 0,770	2 000
		€ 0,770	1 100
		€ 0,770	193
		€ 0,770	313
		€ 0,770	64 398
		€ 0,770	10 000
		€ 0,770	10 000
		€ 0,770	300
		€ 0,770	71
		€ 0,770	1 292
d)	Aggregated information	<b>Price(s)</b>	<b>Volume(s)</b>

	- Aggregated volume	€ 0,770	210 972
	- Price		
e)	Date of the transaction	2020-10-28; UTC+1	
f)	Place of the transaction	EURONEXT – EURONEXT LISBON, XLIS	
<b>4.2</b>	<b>Details of the transaction</b>		
a)	Description of the financial instrument, type of instrument Identification code	Sonae Capital, SGPS, S.A. shares. ISIN PTSNP0AE0008.	
b)	Nature of the transaction	Acquisition not associated with the exercise of stock option programs or the specific examples referred to in Article 19(7) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of April 16, 2014.	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		€ 0,770	2 000
		€ 0,770	4 568
		€ 0,770	3 625
		€ 0,770	2 460
		€ 0,770	4 800
		€ 0,770	1 000
		€ 0,770	1 500
		€ 0,770	1 000
		€ 0,770	31
		€ 0,770	4 000
		€ 0,770	12 000
		€ 0,770	250
		€ 0,770	50
		€ 0,770	8 000
		€ 0,770	181
		€ 0,770	10 000
		€ 0,770	100
		€ 0,770	8 000
		€ 0,770	3 250

	€ 0,770	50 000
	€ 0,770	10 980
	€ 0,770	600
	€ 0,770	3 000
	€ 0,770	25 000
	€ 0,770	1 000
	€ 0,770	2 187
	€ 0,770	5 906
	€ 0,770	10 000
	€ 0,770	10 000
	€ 0,770	250
	€ 0,770	2 000
	€ 0,770	600
	€ 0,770	1 500
	€ 0,770	354
	€ 0,770	356
	€ 0,770	20 500
	€ 0,770	3 089
	€ 0,770	5 000
	€ 0,770	1 349
	€ 0,770	5 000
	€ 0,770	2 500
	€ 0,770	23
	€ 0,770	22 500
	€ 0,770	2 562
	€ 0,770	10 625
	€ 0,770	2 954
	€ 0,770	1 324
	€ 0,770	662
	€ 0,770	951
	€ 0,770	14 187

	€ 0,770	62
	€ 0,770	63
	€ 0,770	94
	€ 0,770	500
	€ 0,770	3 000
	€ 0,770	250
	€ 0,770	12 000
	€ 0,770	625
	€ 0,770	1 250
	€ 0,770	10 000
	€ 0,770	2 500
	€ 0,770	2 500
	€ 0,770	233
	€ 0,770	1 250
	€ 0,770	12 500
	€ 0,770	129
	€ 0,770	9 312
	€ 0,770	75
	€ 0,770	375
	€ 0,770	5 000
	€ 0,770	2 037
	€ 0,770	803
	€ 0,770	12 000
	€ 0,770	7 031
	€ 0,770	117
	€ 0,770	3 000
	€ 0,770	11 000
	€ 0,770	36 250
	€ 0,770	938
	€ 0,770	75
	€ 0,770	4 333

		€ 0,770	4 334
		€ 0,770	4 333
		€ 0,770	5 000
		€ 0,770	45
		€ 0,770	1 500
		€ 0,770	523
		€ 0,770	14 401
		€ 0,770	10 000
		€ 0,770	31 155
		€ 0,770	10 000
d)	Aggregated information	<b>Price(s)</b>	<b>Volume(s)</b>
	- Aggregated volume	€ 0,770	504 367
	- Price		
e)	Date of the transaction	2020-10-29; UTC+1	
f)	Place of the transaction	EURONEXT – EURONEXT LISBON, XLIS	