

SONAE CAPITAL, SGPS, S.A.

Publicly Trade Company
Registered Office: Lugar do Espido, Via Norte, Maia
Share Capital: € 250,000,000.00
Registered at the Commercial Registry of Maia
Registration and Tax N° 508 276 756

(translation from the Portuguese original)

Amendment to the announcement published on 7 November 2016**SONAE CAPITAL / 2014 - 2019 BONDS****Interest Payment - Coupon 5**

Sonae Capital, SGPS, S.A. hereby informs SONAE CAPITAL / 2014 - 2019 Bond holders, that interest of the **5th coupon** will be made available for payment starting on **28 November 2016**, by the following amount:

Gross Amount in % (*) 1.9484111111111111%
Gross Amount € 974.2055555555556



* Income subject to withholding tax (IRS/IRC) in accordance with the applicable rules and fees in force at the date of payment.

Paying Agent - Caixa Banco de Investimento, S.A.

The settlement of the interest payment of the bonds will be made through C.V.M., and in accordance with its regulations, C.V.M. issue codes - SNPDOE.

For the purpose of benefiting from tax exemption, non-applicability or reduction of tax withholding obligations Bondholders entitled to such benefits must make proof of their fiscal regime, until **28 November 2016**, to the financial institution in which the respective bonds are registered.

Maia, 21 November 2016

The Representative for Capital Market Relations