

**SONAE CAPITAL, SGPS, S.A.**

Publicly Traded Company  
Registered Office: Lugar do Espido, Via Norte, Maia  
Share Capital: € 250,000,000.00  
Registered at the Commercial Registry of Maia  
Registration and Tax nr. 508 276 756

*(translation from the Portuguese original)*

**SONAE CAPITAL / 2014 - 2019 BONDS****Interest Payment - Coupon 5**

Sonae Capital, SGPS, S.A. hereby informs SONAE CAPITAL / 2014 - 2019 Bond holders, that interest of the **5<sup>th</sup> coupon** will be made available for payment starting on **28 November 2016**, by the following amount:

Gross Amount in % (\*) 1.948411105882%  
Gross Amount € 974.205555555556



\* Income subject to withholding tax (IRS/IRC) in accordance with the applicable rules and fees in force at the date of payment.

**Paying Agent - Caixa Banco de Investimento, S.A.**

The settlement of the interest payment of the bonds will be made through C.V.M., and in accordance with its regulations, C.V.M. issue codes - SNPDOE.

For the purpose of benefiting from tax exemption, non-applicability or reduction of tax withholding obligations Bondholders entitled to such benefits must make proof of their fiscal regime, until **28 November 2016**, to the financial institution in which the respective bonds are registered.

Maia, 7 November 2016

The Representative for Capital Market Relations