

SONAE CAPITAL, SGPS, SA

Publicly Traded Company

Registered Office: Lugar do Espido, Via Norte, Maia

Share Capital: € 250,000,000.00

Registered at Commercial Registry of Maia

Registration and Tax nr. 508 276 756

**RESOLUTION ON THE PREPARATION AND DISCLOSURE OF
QUARTERLY FINANCIAL INFORMATION****(Translation from the Portuguese original version)**

Sonae Capital, SGPS, SA hereby informs, as required by Article 246-A, paragraph 3, of the Portuguese Securities Code, that the Board of Directors has approved today to maintain the preparation and disclosure of the quarterly financial information according, as per previous financial years, to the legal and regulatory standard for quarterly financial information disclosure. This resolution is taken in accordance with the option granted to non-financial listed companies, set forth in Article 246-A of the Portuguese Securities Code amended by the Decree-Law no. 22/2016, of 3rd June, by the transposition of the Directive 2013/50/UE of 22nd October 2013, regarding the preparation and disclosure of quarterly financial information.



Maia, 04 November 2016

The Representative for Market Relations,