SONAE CAPITAL, SGPS, S.A.

Lugar do Espido, Via Norte, 4470-177 Maia Share Capital: 250,000,000 Euro Maia Commercial Registry and Fiscal Number 508 276 756 Sociedade Aberta

SONAE CAPITAL SGPS - 2011/2016 BONDS

Interest Payment - Coupon 9

Sonae Capital, SGPS, S.A. hereby informs SONAE CAPITAL SGPS - 2011/2016 Bond holders, that interest of the 9th coupon will be made available for payment starting on 17 July 2015, by the following amount:

> Gross Amount (*) € 1,127.700000000000

* Income subject to withholding tax (IRS/IRC) in accordance with the applicable rules and fees in force at the date of payment.

Paying Agent - Banco BPI, S.A.

The settlement of the interest payment of the bonds will be made through C.V.M., and in accordance with its regulations, C.V.M. issue codes - SNPCOE.

For the purpose of benefiting from tax exemption, non-applicability or reduction of tax withholding obligations Bondholders entitled to such benefits must make proof of their fiscal regime, until 17 July 2015, to the financial institution in which the respective bonds are registered.

Maia, 07 July 2015

The Representative for Capital Market Relations