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Lugar do Espido, Via Norte, 4471-937 Maia
Share Capital: 250,000,000 Euro
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade Aberta

ANNOUNCEMENT OF MATERIAL EVENT

Sonae Capital, SGPS, SA (Sonae Capital) informs that, today, the terms for the acquisition (directly or through wholly-owned companies) of a group of shareholdings and equity interests held by subsidiaries of Enel Green Power S. p. A. (Enel), in cogeneration plants located in Portugal, have become effective.

As a result, Sonae Capital cogeneration portfolio is increased by 10 new units (of which 8 are now majority held by Sonae Capital), comprising 44 MW of installed electric power capacity, with remaining feed-in tariff periods of up to 6 years (weighted average of 3 years).

After contractual price adjustments, the acquisition price has been settled at 9.6 million euro, representing an investment net cash outflow of 4.2 million euro, considering the free cash available in each of the acquired units.

This acquisition lies within the expansion plan of the Energy segment, one of the strategic pillars of the growth and development of Sonae Capital's portfolio, allowing the Group to:

- (i) Speed up the planned Portuguese Portfolio growth;
- (ii) Internalize a pipeline of repowering projects in Portugal;
- (iii) Reinforce the energy segment team with experienced and valuable new members, required to implement the outlined development roadmap.

Maia, 6 March 2014

The Representative for Capital Market Relations,