



SONAE CAPITAL, SGPS, S. A.
Lugar do Espido, Via Norte, Maia
Capital social: € 250,000,000.00
Maia Commercial Registry and Fiscal Number 508276756
Sociedade Aberta

ANNOUNCEMENT OF MATERIAL EVENT

Under the terms and for the purposes of article 249 of the Portuguese Securities Code and of CMVM's Regulation nr. 5/2008, Sonae Capital, SGPS, SA hereby informs that the following resolutions were taken in the Shareholders' General Meeting held today:

- 1 - To approve the Report of the Board of Directors, the individual and consolidated financial statements for 2012, as presented by the Board of Directors;
- 2 - To approve that the 2012 Net Loss of 955,090.69 euro is covered by Free Reserves;
- 3 - To approve the management and audit of the Company;
- 4 - To approve the statement of the Remunerations Committee regarding the remuneration and compensation policy for statutory governing bodies, under the terms of the proposal presented and previously disclosed;
- 5 - To elect the following members for the new mandate (2013/2014):

Board of the Shareholders' General Meeting

Chairman: António Agostinho Cardoso da Conceição Guedes

Secretary: Maria Daniela Farto Baptista Passos

Board of Directors

Belmiro Mendes de Azevedo

Álvaro Carmona e Costa Portela

Francisco de La Fuente Sánchez

Maria Cláudia Teixeira de Azevedo

Paulo José Jubilado Soares de Pinho

Ivone Maria Pinho Teixeira da Silva

Fiscal Board

Chairman: Manuel Heleno Sismeiro

Member: Armando Luís Vieira Magalhães

Member: Jorge Manuel Felizes Morgado

Substitute: Carlos Manuel Pereira da Silva

Remuneration Committee

Chairman: Efanor Investimentos, SGPS, SA, represented by Belmiro Mendes de Azevedo


Member: José Fernando Oliveira de Almeida Corte Real

6 - To elect, as **Statutory Auditor** for the new mandate (2013/2014), Pricewaterhousecoopers & Associados, SROC, represented by Hermínio António Paulos Afonso or by António Joaquim Brochado Correia;

7- To set the remuneration of the members of the Remunerations Committee for the new mandate, under the terms of the proposal presented and previously disclosed;

8 - To grant approval to the Board of Directors to purchase and sell own shares, over the next 18 months and under limits permitted by law, under the terms of the proposal presented by that statutory body and previously disclosed;

9 - To grant approval to the Board of Directors to purchase and sell bonds issued by the Company, over the next 18 months and under limits permitted by law, under the terms of the proposal presented by that statutory body and previously disclosed;



10 - To grant approval for the acquisition and/or holding of shares issued by the Company by companies controlled, directly or indirectly, by this Company, over the next 18 months, under the terms of the proposal presented by the Board of Directors and previously disclosed.

It is further announced that, following Board of Directors meeting also held on this date, were taken the following resolutions:

1 - To appoint Belmiro Mendes de Azevedo to Chairman of the Board of Directors and Álvaro Carmona e Costa Portela to Vice-President;

2 - To appoint an **Executive Committee**, with the following members:

Maria Cláudia Teixeira de Azevedo - Chief Executive Officer

Álvaro Carmona e Costa Portela

Ivone Maria Pinho Teixeira da Silva – Chief Financial Officer

3 - To appoint the following Board Committees:

Audit and Finance Committee

Chairman - Francisco de La Fuente Sánchez

Paulo José Jubilado Soares de Pinho

Nomination and Remunerations Committee

Chairman – Belmiro Mendes de Azevedo

Francisco de La Fuente Sánchez

4 - To appoint Anabela Nogueira de Matos as **Company's secretary** and Maria João Ribeiro as substitute secretary.

Maia, 18 March 2013

The Representative for Capital Market Relations