



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euros
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

Announcement

As required by Article 17 of the Portuguese Securities Code, Sonae Capital, SGPS, SA informs that it has received today a notification of UBS AG, with the following content:

“In accordance with the Portuguese Securities Code (PSC), article 16, we would like to inform you that UBS AG has fallen below the reportable threshold of 2% of the share capital and of the voting rights in Sonae Capital SGPS SA (ISIN PTSNPOAE0008). Please let this serve you as our disclosure as set forth below:

Disposing Party:	UBS AG, Zürich and Basel
Residing at:	Bahnhofstrasse 45 P.O. Box, CH-8098 Zurich Aeschenvorstadt 1 P.O. Box, CH-4051 Basel
Date of decrease of holding:	21 December 2011
Reason for the notification:	18'694'430 shares got transferred into a segregated client account
Total holding:	216'025 shares representing 0.09% of the 250'000'000 voting rights and of the share capital
	Thereof:
	216'025 shares representing 0.09% of the share capital and of the voting rights in Sonae Capital SGPS SA, are held in the name of UBS AG on behalf of several clients of UBS AG.”

Maia, 2 January 2012

The Representative for Capital Market Relations,