



SONAE CAPITAL, SGPS, S.A.
Lugar do Espido, Via Norte, 4470-177 Maia
Share Capital: 250,000,000 Euro
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade Aberta

SONAE CAPITAL SGPS – 2011/2016 BONDS

Interest Payment - Coupon 2

Sonae Capital, SGPS, S.A. hereby informs SONAE CAPITAL SGPS 2011/2016 Bonds, that interest of the **2nd coupon** will be made available for payment starting on **17 January 2012**, by the following amounts:

Gross Amount	€ 1,573.800000000000
IRS/IRC (25%)	€ 393.450000000000
Net Amount	€ 1,180.350000000000

Paying Agent – Banco BPI, S.A.

The settlement of the interest payment of the bonds will be made through C.V.M., and in accordance with its regulations, C.V.M. issue codes – SNPCOE.

For the purpose of benefiting from tax exemption, non-applicability or reduction of tax withholding obligations Bondholders entitled to such benefits must make proof of their fiscal regime, until **17 January 2012**, to the financial institution in which the respective bonds are registered.

Maia, 22 December 2011

The Representative for Capital Market Relations