



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euros
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

Announcement

As required by Article 17 of the Portuguese Securities Code, Sonae Capital, SGPS, SA announces that on 23 November 2011, it was informed by UBS AG, of the following:

“In accordance with the Portuguese Securities Code (PSC), article 16, we would like to inform you that UBS AG has acquired a reportable holding in Sonae Capital SGPS SA (ISIN PTSNPOAE0008). Please let this serve you as our disclosure as set forth below:

Acquiring Party:	UBS AG, Zürich and Basel
Residing at:	Bahnhofstrasse 45 P.O. Box, CH-8098 Zurich Aeschenvorstadt 1 P.O. Box, CH-4051 Basel
Date of increase of holding:	15 November 2011
Acquired shares:	10'681'000 shares (on the market)
Total holding:	19'322'912 shares representing 7.73% of the 250'000'000 voting rights and of the share capital
	Thereof:
	19'322'912 shares representing 7.73% of the share capital and of the voting rights in Sonae Capital SGPS SA, are held in the name of UBS AG on behalf of several clients of UBS AG.”

Maia, 25 November 2011

The Representative for Capital Market Relations,