



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share capital: 250,000,000 Euro
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

ANNOUNCEMENT OF MATERIAL EVENT

Sonae Capital, SGPS, SA (Sonae Capital) informs that, on this date, SC, SGPS, SA, a company wholly owned directly by Sonae Capital, agreed with Finerge – Gestão de Projectos Energéticos, SA, a company owned by Enel Green Power España, SL, the terms for the sale of the whole of its shareholding of 50% in the share capital of TP – Sociedade Térmica Portuguesa, SA (TP). The transaction of the shareholding in TP is subject to non opposition by the Competition Authority under Portuguese Law.

If and when this sale takes place it will result in a cash inflow of around 36.9 million euro and an estimated impact of circa 22.9 million euro in the 2011 consolidated results of Sonae Capital, based on data as at 31 December 2010.

Maia, 14 March 2011

The Representative for Capital Market Relations