



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euros
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

Announcement

As required by Article 17 of the Portuguese Securities Code, Sonae Capital, SGPS, SA announces that it has been informed by Banco BPI, SA, as follows (translation from the Portuguese original):

“Banco BPI, S.A., Sociedade Aberta (“Banco BPI”), informs, under the terms and in accordance with Article 16 of the Portuguese Securities Code, the following:

1. As at 17 November 2010, Banco BPI held 16,600,000 shares representing 6.64% of the share capital of Sonae Capital, SGPS, S.A. (“Sonae Capital”) and the same percentage of voting rights in this company.
2. On that same date, Banco BPI sold, in Euronext Lisbon through the Euronext Trade Confirmation System, the whole of that shareholding.
3. As a result of this sale, Banco BPI no longer holds a direct shareholding in Sonae Capital.
4. Additionally, Banco BPI, S.A. informs that its qualified shareholding in respect of the voting rights and in accordance with Article 20 of the Portuguese Securities Code, is as follows:

DATE:	18 NOVEMBER 2010
Fundo de Pensões do Banco BPI:	5,000,000 shares representing 2.000% of Sonae Capital’s share capital and respective voting rights
BPI Vida – Companhia de Seguros Vida, S.A.:	753,727 shares representing 0.301% of Sonae Capital’s share capital and respective voting rights
Total voting rights attributable to Banco BPI, S.A.:	5,753,727 voting rights
Total voting rights corresponding to the share capital of Sonae Capital:	250,000,000 voting rights
Percentage of voting rights attributable to Banco BPI, S.A.:	2.301%

Maia, 22 November 2010

The Representative for Capital Market Relations,