



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share capital: 250,000,000 Euro
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

ANNOUNCEMENT

Pursuant to Article 17, paragraph 1, of the Portuguese Securities Code, Sonae Capital, SGPS, S.A. hereby informs that it has received today a notice from Sonae – SGPS, S.A. in relation to the acquisition of a qualified shareholding, which is made public in the attachment hereto.

Maia, 17 November 2010

The Representative for Capital Market Relations

Dear Sirs
 Board of Directors of Sonae Capital, SGPS, SA
 Lugar do Espido, Via Norte
 Apartado 3053
 4471 – 907 Maia

NOTICE ON THE ACQUISITION OF QUALIFIED SHAREHOLDING

Sonae hereby informs, pursuant to paragraph a) number 2 of article 16 of the Portuguese Securities Code and of article 2 of CMVM Regulation nr. 5/2008, the acquisition by this company, executed at Euronext Lisbon, through the Euronext Trade Confirmation System (block trading market), of 16,600,000 (sixteen million six hundred thousand) shares representing 6.64% (six point sixty-four percent) of the share capital and corresponding voting rights of Sonae Capital, SGPS, SA.

It is moreover hereby informed that under the applicable legal terms of article 20 of the Portuguese Securities Code the acquired qualified shareholding is attributable to Mr. Engenheiro Belmiro de Azevedo, Chairman of the Boards of Directors of Sonae and of Sonae Capital, SGPS, SA, as follows:

	Nr. of Shares	% Share Capital /Voting Rights
Belmiro Mendes de Azevedo		
Directly Held	838,862*	0.336%
Efanor Investimentos, SGPS, SA (1)	49,999,997**	99.999%

*Including 1.862 shares held by the spouse who is also a director of the controlling company Efanor.

**Including 1 share held by the spouse who is also a director of the controlling company Efanor.

(1) Efanor Investimentos, SGPS, SA		
Sonae Capital, SGPS, SA	88,859,200	35.544%
Through Sonae – SGPS, SA (company controlled by Efanor)	16,600,000	6.64%
Through Pareuro, BV (company controlled by Efanor)	50,000,000	20%
Through Maria Margarida Carvalhais de Teixeira de Azevedo (member of the Board of Directors of Efanor)	1,862	0.004%
Through Linhacom , SGPS, SA (company controlled by the Efanor board member, Maria Cláudia Teixeira de Azevedo)	43,912	0.018%
Through Migracom, SGPS, SA (company controlled by the Efanor board member, Duarte Paulo Teixeira de Azevedo)	161,250	0.065%
Through descendants of Duarte Paulo Teixeira de Azevedo (member of the Board of Directors of Efanor)	411	0.001%
Through descendants of Nuno Miguel Teixeira de Azevedo (member of the Board of Directors of Efanor)	1,312	0.003%
Total Attributable	155,667,947	62.275%

SONAE SGPS, S.A.
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 Portugal

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 www.sonae.pt



Maia, 17th November 2010

The Representative for Market Relations