



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share capital: 250,000,000 Euro
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

ANNOUNCEMENT OF MATERIAL EVENT

Sonae Capital, SGPS, SA (Sonae Capital) informs that, on this date, Spred, SGPS, SA, a company wholly owned, directly and indirectly, by Sonae Capital, agreed with Via Marítima – SGPS, Lda, a company owned by Sousa Investimentos Group, the terms for the sale of the whole share capital of Box Lines – Navegação, SA (Box Lines). The transaction of the shareholding in Box Lines is subject to non opposition by the Competition Authority under Portuguese Law.

This sale will only take place after obtaining the non opposition referred to above and will result in a cash inflow of around 10.5 million euro, part in 2010 and part in 2011, with an estimated impact of circa 7 million euro in the 2010 consolidated results of Sonae Capital, based on data as at 30 June 2010.

This transaction is part of Sonae Capital's programme to divest from non strategic assets which are available for sale.

Maia, 5 August 2010

The Representative for Capital Market Relations