



**SONAE CAPITAL SGPS, SA**  
Lugar do Espido, Via Norte, Maia  
Share capital: 250,000,000 Euro  
Maia Commercial Registry and Fiscal Number 508 276 756  
Sociedade aberta

### **ANNOUNCEMENT OF MATERIAL EVENT**

Sonae Capital, SGPS, SA (Sonae Capital) informs that Inparvi, SGPS, SA, a company wholly owned indirectly by Sonae Capital, sold 100% of the share capital of Société des Essences Fines Isoroy (Essences Fines), as well as loans to Essences Fines, for 2 euro, to Essences Fines Holding, SAS, a French company owned by third parties.

We estimate the impact of the sale of Essences Fines on Sonae Capital's consolidated results, based on available accounting information as at 31 March 2010, to be a gain of circa 1.5 million euro, since an impairment loss had already been recorded, as at 31 December 2009, regarding the investment in Essences Fines.

This transaction is part of Sonae Capital's programme to divest from non strategic assets which are available for sale.

Maia, 14 April 2010

The Representative for Capital Market Relations