



SONAE CAPITAL SGPS, SA
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euro
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

ANNOUNCEMENT OF MATERIAL EVENT

Sonae Capital, SGPS, SA (Sonae Capital) informs that its wholly owned subsidiary SPRED, SGPS, SA acquired today, 100% of the share capital of Ecociclo II – Energias, SA from Ecociclo – Energia e Ambiente, SA, a wholly owned subsidiary of Sonae Indústria, SGPS, SA, for a total price of circa 7 million euro.

Ecociclo II – Energia, SA owns and manages (since June 2009) a combined cycle gas turbine cogeneration facility, located in the Maia Business Park, with an installed electric power capacity of 6.3 MW, which generates, simultaneously, electric power (sold to the Portuguese Electrical System under the terms of existing legislation) and thermal energy (sold to customers from the Maia Business Park).

In a normal year, it is estimated that the production of electricity, sold to the Portuguese Electrical System, and thermal power will reach, in both cases, circa 30,000 MWh.

This acquisition was made in the context of the Energy and Environment business, which was identified as a growth avenue within the business portfolio of Sonae Capital.

Maia, 16 September 2009

The Representative for Capital Market Relations,