

SONAE CAPITAL SGPS, SA

Lugar do Espido, Via Norte, Maia Share Capital: 250,000,000 Euro Maia Commercial Registry and Fiscal Number 508 276 756 Sociedade aberta

ANNOUNCEMENT OF MATERIAL EVENT

Sonae Capital, SGPS, SA (Sonae Capital) informs that the Commercial Court of Lisieux ("*Tribunal de Commerce de Lisieux*") decided today to renew the "observation period" of the rehabilitation proceedings ("*Redressement Judiciaire*") for Plysorol until the end of May.

During this period, the company will therefore continue its activity under the protection of insolvency law and under the supervision of the two insolvency administrators.

This judgment was rendered in light of the serious offers made by investors to take over all or part of Plysorol's assets as a going concern.

Sonae Capital will keep the Market informed on the course of Plysorol's rehabilitation proceedings.

The Representative for Capital Market Relations,

Maia, 25 February 2009