

SONAE CAPITAL, SGPS, S.A.
Lugar do Espido, Via Norte, 4470-177 Maia
Share Capital: 250,000,000 Euro
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade Aberta

SONAE CAPITAL / 2014 - 2019 BONDS**Interest Payment - Coupon 1**

Sonae Capital, SGPS, S.A. hereby informs SONAE CAPITAL / 2014 - 2019 Bonds, that interest of the 1st **coupon** will be made available for payment starting on **28 November 2014**, by the following amount:

Gross Amount (*) € 1,125.466666666670

* Income subject to withholding tax (IRS/IRC) in accordance with the applicable rules and fees in force at the date of payment.

**Paying Agent - Caixa Banco de Investimento, S.A.**

The settlement of the interest payment of the bonds will be made through C.V.M., and in accordance with its regulations, C.V.M. issue codes - SNPDOE.

For the purpose of benefiting from tax exemption, non-applicability or reduction of tax withholding obligations Bondholders entitled to such benefits must make proof of their fiscal regime, until **28 November 2014**, to the financial institution in which the respective bonds are registered.

Maia, 21 November 2014

The Representative for Capital Market Relations